

Honorable Mayor and Town Council	Date: Marc	h 13, 2012
Brad Miller, Town Engineer	Item No:	<u>12</u>
OF RETENTION FOR THE KIOWA RO	AD IMPROVEMEN	TS – PHASE 1
val:	Budgeted Item:	Yes 🗌 No 🗌 N/A
	Brad Miller, Town Engineer ACCEPTANCE OF WORK, NOTICE O OF RETENTION FOR THE KIOWA RO DEL ORO ROAD TO BEAR VALLEY F	Brad Miller, Town Engineer Item No: ACCEPTANCE OF WORK, NOTICE OF COMPLETION AI OF RETENTION FOR THE KIOWA ROAD IMPROVEMEN DEL ORO ROAD TO BEAR VALLEY ROAD, TOWN PRO

## **RECOMMENDED ACTION:**

That the Town Council:

- 1. Accept the work completed as part of the Kiowa Road Improvements Phase 1 for a total cost of \$571,140.00.
- 2. Direct the Town Clerk to file the Notice of Completion for the contract work.
- 3. Direct the Finance Director to release retained funds 30 days after the filing of the Notice of Completion, provided no claims are filed against the contractor.

## SUMMARY:

On September 27, 2011, the Town awarded a contract to Cooley Construction, Inc. for Phase 1 of the Kiowa Road Improvements – Del Oro Road to Bear Valley Road. The contract was to provide necessary labor, equipment, and materials for the installation of asphalt pavement, slurry seal, aggregate base, dry wells, signing, and striping on Kiowa Road between Del Oro Road and Bear Valley Road for the purpose of widening the road to include a continous left turn lane and bkie lanes and to improve drainage.

Cooley Construction, Inc. satisfactorily completed the work under this contract on February 24, 2012. The total contract cost is \$571,140.00.