TOWN OF APPLE VALLEY, CALIFORNIA

AGENDA MATTER

Subje	ct I	tem:
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ANNUAL REPORT OF FINANCIAL TRANSACTIONS OF COMMUNITY REDEVELOPMENT AGENCIES PROJECT AREA REPORT

Summary Statement:

In accordance with Redevelopment Law, the annual report of the Redevelopment Agency is being submitted to the governing board. This includes the audit report and the Statement of Indebtedness filed with the County of San Bernardino to assure that when increment is available, the Redevelopment Agency is eligible to receive those funds. In Fiscal Year 2006-07 the Agency received (net) increment from the County in the amount of \$5,062,422 compared to \$2,035,670 received in Fiscal Year 2005-06.

In addition, the low and moderate housing element uses are to be declared. The report reflects all low and moderate funds have been set aside for the Residential Rehab Program as approved by the Town Council and the Agency Board.

The reports are on file with the Town Clerk and may be reviewed upon request. Copies have been provided to Council and Staff for their review with this report.

Recommended Action:

Receive and file the Annual Report of Financial Transactions of the Apple Valley Redevelopment Agency, Project Area #2 and direct that the report be submitted to the Apple Valley Town Council as the legislative body.

Proposed by: _	Finance Department	Item Number
T. M. Approval:		Budgeted Item ☐ Yes ☐ No ⊠ N/A

Council Meeting Date: February 12, 2008 **2R-1**

Cover Page

STATEMENT OF INDEBTEDNESS - FISCAL YEAR INDEBTEDNESS FILED FOR THE 2007 - 08 TAX YEAR

Apple Valley Redevelopment Agency

Name of the Project Area

Name of the Redevelopment Agency

RDA Project Area #2

			Cur	Current
Balances Carried Forward From:	orward From:	Line	Total Outstanding Debt	Principal/Interest I During Tax Yea
Fiscal Period - Totals	(From Form A, Page 1 Totals)	(1)	0	
(Optional) Post Fiscal Period - Totals	(From Form B, Page 1 Totals)	(2)	71,508,963	
Grand Totals		(3)	71,508,963	
Available Revenues From Calculation of Available Revenues, Line 7		(4)	3,817,716	
Net Requirement		(5)	67,691,247	

Consolidate on this form all of the data contained on Form A and B (including supplemental pages). Form A is to include all indebtedness entered into as of June 30 of the Fiscal Year. Form B may be filed at the option of the agency, and is to include indebtedness entered into post June 30 of the Fiscal Year, pursuant to Health and Safety Code Section 33675(c)(2). This is optional for each agency and is not a requirement for filing the Statement of Indebtedness. The Reconciliation Statement is to include indebtedness from Form A only.

Officer:	William Pattison	Director of Finance
Pursuant to Section 33675 (b) of the Health and Safety Code,	Name	Title
I hereby certify that the above is a true and accurate Statement		October 01 2007
of Indebtedness for the above named agency.		0010001 01, 2001
	Signature	Date

(Revised 09/02/05) K:\.Agenda\2008\080212\RDA SOI 07-08 Sheet Tab: Cover Sheet

For Indebtedness Entered into as of June 30, 2007 Original Deah Term Interest Ease Total Outstanding Debt Principal Tax Year Debt Identification Debt Identification Total Outstanding Debt Principal Tax Year Interest Construct, From All Other Pages Total Outstanding Debt Principal Tax Year Fourpose of Indebtedness: 0 0 Furpose of Indebtedness: 0 0	Name of Project Area #2	FILED FOR THE 2007 - 08 TAX YEAR Apple Valley Redevelopment Agency RDA Project Area #2	TAX YEAR	FILED FOR THE 2007 - 08 TAX YEAR ency Apple Valley Redevelopment Agency RDA Project Area #2		Page 1 of 1
Date Principal Term Interest Rate Total Interest Total Outstanding Debt	For Indebtedness Entered into as of June 30, 2007					
tion Date Principal Term Interest Rate Total Interest Total Outstanding Debt 1 0 </th <th></th> <th>Origin</th> <th>nal Data</th> <th></th> <th>ס</th> <th>urrent</th>		Origin	nal Data		ס	urrent
986	Date				Total Outstanding Debt	Principal/interest Due Duri Tax Year
9888				0		
9688				0		
9968				0		
968				0		
988				0		
989				0		
968 - 0 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0				0		
9964				0		
0 - 0 - se6s				0		
0 - sefe				0		
0 - 956	Sub Total, This page				0	
0	Totals Forward, From All Other Pages					
Purpose of Indebtedness:	Totals, Fiscal Year Indebtedness					
	Purpose of Indebtedness:					

Council Meeting Date: February 12, 2008 **2R-3**

Total Interest	Name of Redevelopment Agency App	Apple Valley Redevel RDA Project Area #2	Apple Valley Redevelopment Agency RDA Project Area #2	Agency				
Date Principal Term Interest Rate Total Interest	For Indebtedness Entered into Post June 30,	2007						
Date Principal Term Interest Rate Total Interest Outstanding Debt Principal/Interest 34,278,963 71,508,963				Original Data				rent
7/11/2007 37/230,000 30 yrs varies 34,278,963 71,508,96		Date	Principal	Term	Interest Rate	Total Interest	Total Outstanding Debt	Principal/Interest Due Durin Tax Year
of an animal care/shelter facility of a public works facility (C) (C) (E)		11/2007	37,230,000	30 yrs	varies	34,278,963	71,508,963	2,380,178
of an animal care/shelter facility of a public works facility of a public works facility of a public works facility (C) (C) (E)								
of an animal care/shelter facility of a public works facility (C) (C) (E)								
of an animal care/shelter facility of a public works facility (C) (C) (E)								
of an animal care/shelter facility of a public works facility of a public works facility of a public works facility (C) (C) (E)								
of an animal care/shelter facility of a public works facility of the Yucca Loma Bridge and Corridor (E)								
of an animal care/shelter facility of a public works facility of a public works facility of a public works facility (C) (C) (E)								
of an animal care/shelter facility of a public works facility of a public works facility of a public works facility of the Yucca Loma Bridge and Corridor (E)								
71,508,963 71,508,963 71,508,063 10 an animal care/shelter facility (C) (D) (D) (E) (E) (E)								
of an animal care/shelter facility (C) (D) (E) (E) (E)							71 508 963	
ridor	ils, Post Fiscal Year Indebtedness						71,508,963	
	Purpose of Indebtedness: Acquisition & construction of an animal care. Acquisition & construction of a public works Construction & widening of the Yucca Loma	/shelter fa facility Bridge an	cility d Corridor		000			

RECONCILIATION STATEMENT - CHANGES IN INDEBTEDNESS

Page 1 of 1

Name of Agency Apple Valley Redevelopment Agency
Name of Project Area RDA Project Area #2

2007 - 08

Tax Year

Council Meeting Date: February 12, 2008

RDA Project Area #2
Reconciliation Dates:

From July 1, 2006 To June 30, 2007

			A	8	0	0	3	-
		Debt Identification:	Outstanding Debt	Adjustments	nents	Amounts paid Against	aid Against	Remaining
SOI, page and line.			All Beginning	Increases	Decreases	Indebtedness, from:	ess, from:	Balance
Prior Yr	Current Yr	Brief Identification	Indebtedness	(Attach Explanation)	(Attach Explanation)	Tax Increment	Other Funds	(A+B-C-D-E)
Pg 1 Line A	Pg 1 Line A	Operational & Plan Development	265,089			265,089		
100	Pg 1 Line B	Note to the Town of Apple Valley	602,000			602,000		
Pg 1 Line C	Pg 1 Line C	Note to the Town of Apple Valley	833,600			833,600		
Pg 1 Line D	Pg 1 Line D	Note to the Town of Apple Valley	76,498			76,498		
Pg 1 Line E	Pg 1 Line E	Note to the Town of Apple Valley	267,000			267,000		
Pg 1 Line F	Pg 1 Line F	Note to the Town of Apple Valley	99 900			99'300		
Pg 1 Line G	Pg 1 Line G	Note to the Town of Apple Valley	216,219			216,219		
Pg 1 Line H	Pg 1 Line H	Note to the Town of Apple Valley	628,256			628,256		
Pg 1 Line 1	Pg 1 Line 1	Note to the Town of Apple Valley	426,938			426,938		
Pg 1 Line J	Pg 1 Line J	06/07 Low Mod Fund & Pass- through payments		1,797,534	1,797,534			
TOTAL - T	TOTAL - THIS PAGE		3,381,900	1,797,534	1,797,534	3,381,900	0	
TOTALSF	TOTALS FORWARD	2006-07 Admin costs		250,616		250,616		
4	S INTO TOTALS		3.381,900	2.048,150	1,797,534	3,632,516	0	

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NOTE: This form is to reconcile the previous Statement of Indebtedness to the current one being filled. However, since the reconciliation period is limited by the law to a July 1 - June 30 fiscal year period, only those items included on the SOI Form A are to be included on this document. To assist in following each item of Indebtedness from one SOI to the next, use page and line number references from each SOI that the item of Indebtedness is listed on. If the Indebtedness is new to this fiscal year, enter "new" in the "Prior YR" page and line columns. Column F must equal the current SOI, Form A Total Outstanding Debt column.

(Revised 09/02/05)
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Sheet Tab: Recon Stmt

CALCULATION OF AVAILABLE REVENUES

revised 10/9/07

	RDA Project Area #2	PROJECT AREA
	2007 - 08	TAX YEAR
UNE 30, 2007	RECONCILIATION DATES: JULY 1, 2006 TO JUN	RE
	Beginning Balance, Available Revenues	
1	(See Instructions)	
	Tax Increment Received - Gross	All Tay Incren
	passed through to other local taxing agencies	
	All other Available Revenues Received (See Instructions)	
	Revenues from any other source, included in Column E of the Reconciliation Statement, but not included in (1-3) above	
5	Sum of Lines 1 through 4	
	Total amounts paid against indebtedness evious year. (D + E on Reconciliation Statement)	in previo
	Available Revenues. End of Year (5 - 6) HIS AMOUNT TO STATEMENT OF INDEBTEDNESS	FORWARD THIS
1 2 3 4 5	JN	Beginning Balance, Available Revenues (See Instructions) Tax Increment Received - Gross nent Revenues, to include and Tax Increment passed through to other local taxing agencies All other Available Revenues Received (See Instructions) Revenues from any other source, included in Column E of the Reconciliation Statement, but not included in (1-3) above Sum of Lines 1 through 4 Total amounts paid against indebtedness ous year. (D + E on Reconciliation Statement) Available Revenues. End of Year (5 - 6)

Apple Valley Redevelopment Agency

NOTES

Tax Increment Revenues:

The only amount(s) to be excluded as Tax Increment Revenue are any amounts passed through to other local taxing agencies pursuant to Health and Safety code Section 33676. Tax Increment Revenue set-aside in the Low and Moderate Income Housing Fund will be washed in the about calculation, and therefore omitted form Available Revenues at year end.

Item 4 above:

This represents any payments from any source other than Tax Increment OR available revenues. For instance, an agency funds a project with a bond issue. The previous SOI included a Disposition Development Agreement (DDA) as fully repaid under the "other" column (CoI E), but with funds that were neither Tax Increment, or "Available Revenues" as defined. The amounts used to satisfy this DDA would be included on line 4 above in order to accurately determine ending "Available Revenues".

(Revised 10/06/06)
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Sheet Tab: Avail Rev

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