



# TOWN OF APPLE VALLEY

## TOWN COUNCIL STAFF REPORT

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**To:** Honorable Mayor and Town Council      **Date:** May 10, 2016  
**From:** Marc Puckett, Assistant Town Manager      **Item No:** 4  
**Subject:** TREASURER'S REPORT – MARCH 2016 AND SCHEDULES OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE PARKS AND  
RECREATION FUND AND THE APPLE VALLEY GOLF COURSE FUND  
**T.M. Approval:** \_\_\_\_\_      **Budgeted Item:**  Yes  No  N/A

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### RECOMMENDED ACTION:

That Town Council receive and file the March 2016 Treasurer's Report.

### SUMMARY:

The March 2016 Treasurer's Report is attached for Town Council review. The attached investment portfolio for the fiscal year-to-date period ended March 31 is presented to Town Council for Council's review. The portfolio is in compliance with the investment policy and there is adequate liquidity in the portfolio to meet the next six (6) months of expenditures.

### BACKGROUND:

Attached is the Treasurer's Report for the period ended March 31, 2016. This investment performance report lists the various types of securities, institutions the securities were purchased from, maturity dates and interest rates for all securities held in the Town's investment portfolio as of the end of the reporting period. All of the Town's investments as of March 31, 2016, are in compliance with the Investment Policy adopted by Council on June 9, 2015 and the California Government Code except as otherwise may be noted or disclosed herein. All market values provided in this report were obtained from the various financial institutions associated with the various accounts. Market values for LAIF were provided by the State Treasurer's Office. The market value shown for the Town's LAIF investment represents the Town's contractual rights to its LAIF account and does not represent the value of the underlying portfolio securities. As of March 31, 2016, the Town has adequate cash reserves necessary to meet its obligations for the next six (6) months.

The State of California Government Code requires that the investment policy be adopted at least once annually by the governing body to ensure its continued compliance with current laws and investment practices. The Town's adopted investment policy conforms to the State Government Code in all respects.

**COMPLIANCE REPORTING:**

The Town's investment portfolio is in compliance with the Town's adopted investment policy and applicable State laws during, and as of the end of, the reporting period.

Also, attached for informational purposes, are preliminary Schedules of Revenues, Expenditures and Changes in Fund Balances for the Parks & Recreation Fund and the Apple Valley Golf Course Fund for the month of March 2016.

**FISCAL IMPACT:**

The Town's investment portfolio has adequate liquidity to meet the budgeted and actual expenditures of the Town for the next six (6) months.



Town of Apple Valley  
Treasurer's Report  
As of March 31, 2016

Institution/Investment Type	Carrying Amount	Market Value	Interest Rate Yield	Maturity Date	Quarterly Comparisons of Carrying Amounts			
					Dec-15	Sep-15	Jun-15	Mar-15
Funds under control of Town:								
Checking Account	\$ 619,614.58	\$ 619,614.58	(1) None	On Demand	\$ 3,790,736.54	\$ 2,338,466.73	\$ 4,352,621.08	\$ 407,866.72
Public Money Market Account	\$ 206,870.70	\$ 206,870.70	(4) 0.30%		\$ 206,716.05	\$ 206,559.81	\$ 206,403.70	\$ 206,249.40
Apple Valley Golf Course Deposit Account	\$ 65,764.43	\$ 65,764.43	(4) None	On Demand	\$ 48,057.65	\$ 69,955.73	\$ 70,286.42	\$ 71,432.15
Petty Cash	\$ 5,350.00	\$ 5,350.00	N/A	On Demand	\$ 5,350.00	\$ 5,550.00	\$ 5,550.00	\$ 5,540.00
Public Desert Gold Account	\$ 4,308,276.17	\$ 4,308,276.17	(4) 0.35%		\$ 4,304,518.96	\$ 4,300,723.80	\$ 4,296,946.97	\$ 4,293,199.64
AV Redevelopment Obligation Retirement Fd.	\$ 1,743,918.96	\$ 1,743,918.96	(4) 0.30%	On Demand	\$ 5,797.34	\$ 5,792.96	\$ 2,684,863.73	\$ 1,602,042.88
Union Bank Money Market	\$ 1,351,118.35	\$ 1,351,118.35	(1) 2.00%		\$ 1,350,521.54	\$ 1,350,386.86	\$ 1,350,307.31	\$ 1,350,273.27
Enorbank USA Salt Lake City Utah CD 929266N267	\$ 250,000.00	\$ 249,962.50	(5) 1.10%	3/29/2018	\$ -	\$ -	\$ -	\$ -
Synchrony BK Retail CD 87165FBT0	\$ 250,000.00	\$ 254,097.50	(5) 2.05%	7/11/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Barclays BK Del Retail CD 06740KHF7	\$ 250,000.00	\$ 254,002.50	(5) 2.05%	7/16/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Discover BK Greenwood Del CD 2546712N9	\$ 250,000.00	\$ 254,002.50	(5) 2.05%	7/16/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Goldman Sachs BK USA NY CD 38147JS78	\$ 250,000.00	\$ 253,520.00	(5) 2.05%	7/16/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Sallie Mae BK Salt Lake City CD 795450SO9	\$ 250,000.00	\$ 253,847.50	(5) 2.10%	8/27/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Worlds Foremost BK Sydney CD 981571AS1	\$ 200,000.00	\$ 203,822.00	(5) 2.10%	8/27/2019	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
American Express Fed Svgs BK CD 02587CAZ3	\$ 250,000.00	\$ 253,842.50	(5) 2.10%	8/28/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Park Natl BK Newark Ohio CD 700654AT3	\$ 250,000.00	\$ 253,880.00	(5) 2.15%	9/12/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Belmont SVGS BK Mass CD 080515BD0	\$ 250,000.00	\$ 253,895.00	(5) 1.85%	10/23/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
BMW BK North Amer Salt Lake City CD 05580AAZ7	\$ 250,000.00	\$ 255,362.50	(5) 2.15%	12/10/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
CIT BK Salt Lake City Utah CD 17284C5K6	\$ 250,000.00	\$ 254,367.50	(5) 2.20%	12/10/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
American Express Centurion BK CD 02587DWX2	\$ 250,000.00	\$ 254,272.50	(5) 2.20%	12/11/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
JPMorgan Chase BK CD 4812572L8	\$ -	\$ -	(5) 2.00%	2/27/2020	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Prime Fund Capital Reserves Class	\$ -	\$ -	(6) 0.01%		\$ -	\$ 0.02	\$ 0.02	\$ 27,792.79
Fidelity Govt MMTK Capital Reserves CL	\$ 2,804.81	\$ 2,804.81	(6) 0.01%		\$ -	\$ -	\$ -	\$ -
Ally BK Midvale Utah CD 02006LRD7	\$ 250,000.00	\$ 250,305.00	(6) 1.35%	5/29/2018	\$ 250,000.02	\$ 250,000.00	\$ 250,000.00	\$ -
Compass BK Birmingham ALA 20451PLA2	\$ 250,000.00	\$ 250,305.00	(6) 1.30%	5/29/2018	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ -
State BK India Chicago ILL 856283YM2	\$ 250,000.00	\$ 251,477.50	(6) 1.60%	7/17/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ -
Barclays BK Del CD 06740KHF7	\$ 250,000.00	\$ 254,002.50	(6) 2.05%	7/16/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Discover BK Greenwood Del CD 2546712N9	\$ 250,000.00	\$ 254,002.50	(6) 2.05%	7/16/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Goldman Sachs BK USA NY CD 38147JS78	\$ 250,000.00	\$ 253,520.00	(6) 2.05%	7/16/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
American Express BK FSB Utah CD 02587CAF7	\$ 250,000.00	\$ 254,005.00	(6) 1.95%	7/17/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Synchrony BK Retail CD 87165FBX1	\$ 250,000.00	\$ 254,075.00	(6) 2.05%	7/18/2019	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
BMW BK North Amer Salt Lake City CD 05580ABS2	\$ 250,000.00	\$ 252,195.00	(6) 1.95%	5/22/2020	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ -
American Express Centm 02587DYH5	\$ 250,000.00	\$ 252,165.00	(6) 2.05%	5/28/2020	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ -
CIT BK Salt Lake City Utah CD 17284DBB7	\$ 250,000.00	\$ 252,167.50	(6) 2.00%	5/28/2020	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ -
Capital One Bk USA Natl Assn 140420TX8	\$ 250,000.00	\$ 255,000.00	(6) 2.30%	7/29/2020	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -
Capital One Bk USA Natl Assn VA 14042E4Z0	\$ 250,000.00	\$ 255,000.00	(6) 2.00%	7/29/2020	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -
American Express Centm 02587DBR4	\$ 250,000.00	\$ 254,950.00	(6) 2.30%	9/23/2020	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -
Barclays BK Del CD 06740KJQ1	\$ 250,000.00	\$ 254,855.00	(6) 2.20%	9/23/2020	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -
Capital One Bk USA Natl Assn 140420VX5	\$ 250,000.00	\$ 254,950.00	(6) 2.30%	9/23/2020	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -
Goldman Sachs BK USA NY CD 38148JP88	\$ 250,000.00	\$ 254,827.50	(6) 2.25%	9/23/2020	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -
Gov Obligations FHLMC 3134GSELS	\$ -	\$ -	(6) 2.00%	8/21/2019	\$ -	\$ -	\$ -	\$ 1,500,000.00
Gov Obligations FHLMC 3134G3V72	\$ 1,000,000.00	\$ 1,000,390.00	(6) 1.62%	11/21/2019	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
State of Calif., Local Agency Investment Fund Percent of total portfolio: 46%	\$ 16,315,344.39	\$ 16,315,344.39	(2) 0.51%	On Demand	\$ 10,318,366.14	\$ 12,307,948.71	\$ 14,297,841.39	\$ 14,292,010.54
<b>Total funds under control of Town</b>	<b>\$ 33,069,062.39</b>	<b>\$ 33,176,129.39</b>			<b>\$ 28,480,064.24</b>	<b>\$ 29,035,384.62</b>	<b>\$ 34,214,820.60</b>	<b>\$ 28,206,407.39</b>
Funds controlled by Fiscal Agent:								
US Bank	\$ 2,522,027.78	\$ 2,522,027.78	(3) 0.00%	On Demand	\$ 3,985,468.59	\$ 5,806,950.59	\$ 7,644,109.61	\$ 10,378,717.18
<b>Total Fiscal Agent funds</b>	<b>\$ 2,522,027.78</b>	<b>\$ 2,522,027.78</b>			<b>\$ 3,985,468.59</b>	<b>\$ 5,806,950.59</b>	<b>\$ 7,644,109.61</b>	<b>\$ 10,378,717.18</b>
<b>Grand Total</b>	<b>\$ 35,591,090.17</b>	<b>\$ 35,698,157.17</b>			<b>\$ 32,465,532.83</b>	<b>\$ 34,842,335.21</b>	<b>\$ 41,858,930.21</b>	<b>\$ 38,585,124.57</b>

Source of Market Value Information:

- 1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) Desert Community Bank 5) First Empire Securities Inc.  
6) Mutual Securities, Inc.

I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53601. I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

Prepared by: Kofi Antobam, Assistant Director of Finance

Marc Puckett, Asst. Town Manager, Finance & Administration/Treasurer

Town of Apple Valley  
**Parks & Recreation Fund**  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 For the Month Ended March 31, 2016

	Budget	Current Month	Fiscal Year-to-date	Prior Fiscal Year-to-date
<b>Revenue - General</b>				
Property Taxes	\$ 1,630,000	\$ 24,615	\$ 967,121	\$ 920,628
Cell Tower Rents	72,500	6,223	57,999	62,378
Other - General	3,250	1,587	3,868	3,847
<b>Total Revenue - General</b>	<u>1,705,750</u>	<u>32,425</u>	<u>1,028,988</u>	<u>986,854</u>
<b>Expenditures - General</b>				
Interest Expense	12,000	-	(793)	11,202
<b>Total Expenditures - General</b>	<u>12,000</u>	<u>-</u>	<u>(793)</u>	<u>11,202</u>
<b>General Revenue Over (Under) Expenditures</b>	<u>1,693,750</u>	<u>32,425</u>	<u>1,029,781</u>	<u>975,652</u>
<b>Recreation:</b>				
Revenues <sup>1</sup>	881,514	85,302	683,727	573,355
Expenditures <sup>1</sup>	<u>1,579,641</u>	<u>122,816</u>	<u>1,079,888</u>	<u>1,017,039</u>
<b>Recreation Rev. Over (Under) Expenditures</b>	<u>(698,127)</u>	<u>(37,514)</u>	<u>(396,161)</u>	<u>(443,684)</u>
<b>Parks:</b>				
Parks Grounds Expenditures	1,796,458	146,742	1,095,234	1,267,188
Facilities Maintenance Expenditures	<u>271,825</u>	<u>21,511</u>	<u>186,975</u>	<u>168,334</u>
<b>Total Parks Expenditures</b>	<u>(2,068,283)</u>	<u>(168,252)</u>	<u>(1,282,209)</u>	<u>(1,435,522)</u>
<b>Other Revenue (Expenditure) Items</b>				
Transfer(s) (to) From Other Funds	1,072,660	-	-	-
<b>Net change in Fund Balance</b>	\$ -	<u>\$ (173,341)</u>	(648,589)	(903,554)
<b>Fund Balance - beginning</b>	<u>(6,637,633)</u>		<u>(6,637,633)</u>	<u>(6,435,006)</u>
<b>Fund Balance - ending</b>	<u>\$ (6,637,633)</u>		<u>\$ (7,286,222)</u>	<u>\$ (7,338,560)</u>

<sup>1</sup> See attached list by program

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Programs:	Budget	Current Month	Fiscal Year-to-date	Prior Fiscal Year-to-date
Adult Sports - Revenue	25,700	1,728	15,567	18,442
Adult Sports - Expenditures	39,983	2,800	25,119	29,483
<b>Total - Adult Sports</b>	<b>(14,283)</b>	<b>(1,072)</b>	<b>(9,552)</b>	<b>(11,041)</b>
Aquatic Complex - Revenue	235,290	25,992	132,731	134,464
Aquatic Complex - Expenditures	455,642	25,422	272,326	292,986
<b>Total - Aquatic Complex</b>	<b>(220,352)</b>	<b>570</b>	<b>(139,595)</b>	<b>(158,522)</b>
ASAP - Revenue	205,000	17,098	194,698	149,933
ASAP - Expenditures	206,672	18,486	165,755	123,957
<b>Total - ASAP</b>	<b>(1,672)</b>	<b>(1,388)</b>	<b>28,943</b>	<b>25,977</b>
CAVE - Revenue	-	-	-	-
CAVE - Expenditures	-	-	-	-
<b>Total - CAVE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Day Camp - Revenue	34,500	3,221	16,505	12,059
Day Camp - Expenditures	57,944	2,143	41,937	33,712
<b>Total - Day Camp</b>	<b>(23,444)</b>	<b>1,078</b>	<b>(25,432)</b>	<b>(21,652)</b>
Instructor Classes - Revenue	135,736	13,524	109,162	92,726
Instructor Classes - Expenditures	151,173	21,119	117,354	103,961
<b>Total - Instructor Classes</b>	<b>(15,437)</b>	<b>(7,595)</b>	<b>(8,192)</b>	<b>(11,236)</b>
PIO Events - Revenue	13,500	-	9,295	10,005
PIO Events - Expenditures	184,273	8,639	139,552	127,209
<b>Total - PIO Events</b>	<b>(170,773)</b>	<b>(8,639)</b>	<b>(130,257)</b>	<b>(117,204)</b>
Recreation - Revenue	17,190	3,437	12,705	10,635.31
Recreation - Expenditures	242,877	21,264.90	165,753.95	149,912.13
<b>Total - Recreation</b>	<b>(225,687)</b>	<b>(17,828)</b>	<b>(153,049)</b>	<b>(139,277)</b>
Rentals - Revenue	132,000	13,939	144,623	90,685
Rentals - Expenditures	110,145	7,781	62,714	58,727
<b>Total - Rentals</b>	<b>21,855</b>	<b>6,157</b>	<b>81,909</b>	<b>31,958</b>

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Programs:	Budget	Current Month	Fiscal Year-to-date	Prior Fiscal Year-to-date
Skate Park - Revenue	-	-	-	-
Skate Park - Expenditures	5,000	-	-	-
<b>Total - Skate Park</b>	<b>(5,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
User Groups - Revenue	29,700	929	14,399	21,171
User Groups - Expenditures	28,218	8,259	26,024	25,276
<b>Total - User Groups</b>	<b>1,482</b>	<b>(7,329)</b>	<b>(11,625)</b>	<b>(4,105)</b>
Youth Sports - Revenue	52,898	5,434	34,043	33,234
Youth Sports - Expenditures	97,714	6,904	63,354	71,816
<b>Total - Youth Sports</b>	<b>(44,816)</b>	<b>(1,470)</b>	<b>(29,311)</b>	<b>(38,583)</b>
<b>Total Revenue</b>	<b>881,514</b>	<b>85,302</b>	<b>683,727</b>	<b>573,355</b>
<b>Total Expenditures</b>	<b>1,579,641</b>	<b>122,816</b>	<b>1,079,888</b>	<b>1,017,039</b>
<b>Net - ALL</b>	<b>(698,127)</b>	<b>(37,514)</b>	<b>(396,161)</b>	<b>(443,684)</b>

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	Current Year Budget	Current Month	Year-to-date	Last Year-to- date
Parks:				
Brewster	285,343	11,671	170,386	180,655
Civic Center Park	288,475	5,637	102,598	184,540
Corwin Park	51,011	3,337	33,708	34,491
Grounds Operations	578,898	80,267	388,333	482,316
Horsemen's Center	68,284	7,044	43,722	43,055
James Woody Park	157,727	12,158	120,755	109,497
Lion's Park	32,697	2,311	21,543	23,477
Mendel	53,945	5,818	40,764	35,885
Mt. Vista	-	-	-	74
Schmidt	68,279	4,937	48,884	38,300
Sycamore Rocks	26,624	2,891	17,784	16,487
3 Diamond Skate	4,864	371	3,295	3,023
Thunderbird	63,885	2,838	39,186	43,257
Virginia	57,924	3,194	29,308	36,850
Yucca Loma	58,502	4,269	34,967	35,280
	<u>1,796,458</u>	<u>146,742</u>	<u>1,095,234</u>	<u>1,267,188</u>

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	Current Year Budget	Current Month	Year-to-date	Last Year-to- date
Facilities:				
Facilities Operations	27,814	2,245	20,147	17,507
Brewster Facilities	6,840	1,000	5,451	4,692
Amphitheater Facilities	1,300	37	75	(1,737)
Corwin Facilities	4,574	466	4,372	3,112
Horsemen's Facilities	5,657	589	4,374	4,350
James Woody Auditorium	114,204	8,854	79,524	70,258
James Woody Gym	96,524	6,749	61,221	59,208
James Woody Pal Center	2,789	204	1,851	1,830
James Woody Restroom	12,123	1,367	9,958	9,113
	<u>271,825</u>	<u>21,511</u>	<u>186,975</u>	<u>168,334</u>

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Town of Apple Valley  
**Apple Valley Golf Course Fund**  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 For the Month Ended March 31, 2016

	Budget	Current Month	Fiscal Year-to-date	Prior Fiscal Year-to-date
<b>Revenue</b>				
Green Fees	\$ 685,000	\$ 51,554	\$ 429,264	\$ 467,247
SGM Food & Beverage 2%	6,500	-	2,039	6,798
Interest	-	-	638	-
Rentals	27,000	4,412	14,010	5,444
Other	-	(3)	254,055	(78)
<b>Total Revenue</b>	<b>718,500</b>	<b>55,963</b>	<b>700,005</b>	<b>479,412</b>
<b>Operating Expenditures</b>				
Non-departmental	179,212	7,835	74,865	85,356
Golf Club Administration	135,975	11,192	94,667	93,116
Food & Beverage Operations	-	161	1,243	1,399
Cart Barn	97,500	8,405	72,945	71,730
Golf Course Grounds <sup>1</sup>	500,175	25,763	440,219	441,514
Golf Course Facilities	86,581	4,354	53,891	61,595
Pro Shop	68,525	3,783	31,700	35,083
Tennis Court	500	-	983	363
<b>Total Operating Expenditures</b>	<b>1,068,468</b>	<b>61,492</b>	<b>770,514</b>	<b>790,156</b>
<b>Income (Loss) from Operations</b>	<b>(349,968)</b>	<b>(5,529)</b>	<b>(70,508)</b>	<b>(310,745)</b>
<b>Other Revenue (Expenditure) Items</b>				
Interest Expense	-	-	-	(5,298)
Transfer(s) (to) From Other Funds	349,968	-	-	-
<b>Net change in Fund Balance</b>	<b>-</b>	<b>(5,529)</b>	<b>(70,508)</b>	<b>(316,043)</b>
<b>Fund Balance - beginning</b>	<b>(2,141,753)</b>		<b>(2,141,753)</b>	<b>(1,847,400)</b>
<b>Fund Balance - ending</b>	<b>\$ (2,141,753)</b>		<b>\$ (2,212,261)</b>	<b>\$ (2,163,442)</b>

<sup>1</sup> See attached line item details

Town of Apple Valley  
**Apple Valley Golf Course Fund**  
 Details of Golf Course Grounds  
 For the Month Ended March 31, 2016

	Budget	Current Month	Fiscal Year-to-date	Prior Fiscal Year-to-date
<b>Golf Course Grounds</b>				
Water	25,000	1,443	78,402	114,732
Other Utilities	55,200	4,114	37,610	33,836
Range Supplies	3,500	148	3,836	3,218
Building Maintenance	1,500	-	163	272
Grounds Maintenance	65,000	7,251	24,334	24,258
Contract Services (a)	198,000	13,452	134,480	142,897
Leased Equipment	100,000	-	65,598	6,318
Capital Projects	-	-	76,368	82,369
Other	51,975	(646)	19,429	33,615
<b>Total Operating Expenditures</b>	<b>500,175</b>	<b>25,763</b>	<b>440,219</b>	<b>441,514</b>

(a) Contract Services includes any services contracted privately; not performed by Town personnel. These amounts primarily consist of payroll costs for contract operator personnel.