# TOWN OF APPLE VALLEY, CALIFORNIA

# AGENDA MATTER

### Subject Item:

## TREASURER'S REPORT – MONTH OF FEBRUARY 2008

#### Summary Statement:

On September 11, 2007, the Council adopted Town of Apple Valley Resolution 2007-46, which is the Town's Investment Policy for the fiscal year 2007-2008. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.

Attached please find a copy of the Treasurer's Report for the month of February, 2008.

#### **Recommended Action:**

Receive and file.

Proposed by:	William Pattison, Finance Director	Item Number	
T. M. Approval:	Budge	eted Item 🗌 Yes	🗌 No 🖂 N/A

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s with the investr ople Valley's bud	nt Fund 3) U.S
ment policy ado Igeted and actu	S. Bank, Statem
I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valle I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.	Source of Market Value Information: * Called prior to maturity 1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) A I G Matched Funding Corp.
Council of Apple	t 4) A I G Match
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I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Governm I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.	ġ.

I also certify that there are adequate ment Code Section 5360\*

William Pattison, Finance Director

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Grand Total

\$ 113,006,379.16 \$

113,111,549.62

\$ 108,944,829.34 \$ 107,362,508.35

\$ \$ 6

54,118,704.99

\$ 69 \$

51,484,689.06

3,279,892.34 3,279,892.34

4,477,293.25 4,477,293.25

\$ \$

60,791,742.70 60,791,742.70

\$

60,791,742.70

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60,791,742.70

(3)

1.450%

On Demand

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61,117,271.79 61,117,271.79

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60,525,136.56

\$

\$ 60,525,136.56

Total Fiscal Agent funds

State of Calif., Local Agency Investment Fund

Percent of total portfolio:

33%

\$

52,214,636.46

\$

52,319,806.92

\$

47,827,557.55

\$

46,837,371.79

\$

50,838,812.65

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47,007,395.81

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37,835,071.01

\$

37,860,765.37

(2) 4

4.161%

On Demand

\$

35,755,493.97

60

26,873,887.20

\$

34,549,399.76

\$ \$

39,951,489.98

\$

1,584,788.85

\$

1,584,788.85

1,584,788.85

On Demand 11/14/2011

\$

\$

Total funds under control of Town unds controlled by Fiscal Agent Treasury Bonds First American

Project Fund - RDA VVEDA 653047

Gov Obligations Fed Home Loan 3133XMSU6 Gov Obligations Fed Home Loan 31331YJJ0 Gov Obligations Fed Home Loan 3133XMZU8 Gov Obligations Fed Home Loan 3133XLTP8 \* Gov Obligations Fed Home Loan 3133XPKL7 Gov Obligations Fed Home Loan 3133XPQY3 Gov Obligations Fed Home Loan 3133XKQM0 Gov Obligations Fed Home Loan 3133XKTZ8 \* Gov Obligations Fed Home Loan 3133XKTK1 Gov Obligations Fed Home Loan 3128X54H8 \* Gov Obligations Fed Farm Credit 31331SGS6 Gov Obligations Fed Home Loan 3133X9E71 Gov Obligations Fed Home Loan 313396HMt Gov Obligations FNMA 31359MWD1 Gov Obligations FNMA 31359M4W0 Gov Obligations FNMA 3136F8QA6

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2,000,000.00

\$ \$

2,008,760.00 2,001,880.00

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4.93%

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4.75%

6/20/2011

11/15/2012 8/13/2010

\$

2,000,000.00 2,000,000.00

\$

\$

2,000,000.00

\$

1,998,125.00

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2,000,000.00 2,997,750.00

\$

(1)

3.00%

2/19/2010 8/19/2010

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\$

3,007,500.00 2,001,880.00

3

3.24%

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11/16/2010 5/26/2009 11/14/2008 Ξ (1)

6/15/2007

Ξ 3

6/29/2007

5/30/2007

(1)

4/23/2010

6

2,000,000.00

69

2,000,000.00

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500,000.00

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500,000.00 500,000.00 \$

1,470,000.00

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1,470,000.00

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749,362.67

3,000,000.00

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2,999,062.50

\$

\$

3,000,000.00

\$

3,000,000.00 2,999,062.50 3,000,000.00 2,000,000.00

Interest	As of February 29, 2008	Treasurer's Report	I own of Apple Valley	



Checking Account

Town Cash Drawers

\$ \$

2,992,968.90 1,500,000.00

S Ś Ś Ś

(1) (1)

5.27% 5.24%

1/29/2010 7/16/2009

\$

2,992,968.90 1,500,000.00

\$ 69 \$ Ś

2,992,968.90 1,500,000.00

3/2/2007

1,516,410.00 3,031,890.00

\$ \$

887,871.55 2,850.00

887,871.55 2,850.00

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None

On Demand

G

,576,244.68

883,814.34 2,850.00

\$

1,733,621.54

69

2,249,814.31

NIA

On Demand

\$ 60

2,850.00

6

1,940.00

\$

1,940.00

Funds under control of Town

stitution/Investment Type

Carrying Amount

Market Value

Rate

Maturity Date

Nov-07

Quarterly Comparisons of Carrying Amounts Aug-07 May-07

Feb-07