



# TOWN OF APPLE VALLEY

## TOWN COUNCIL STAFF REPORT

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**To:** Honorable Mayor and Town Council                      **Date:** August 8, 2017

**From:** Brad Miller, Town Engineer                      **Item No.** 10  
Engineering Department

**Subject:** CHANGE OF OWNERSHIP; APPROVE NEW AGREEMENTS AND  
SECURITIES FOR TRACT MAP 16134, NORTH OF MANA ROAD, WEST OF  
ANIWA ROAD

**T.M. Approval:** \_\_\_\_\_                      **Budgeted Item:**  Yes  No  N/A

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### RECOMMENDED ACTION:

Approve new securities and agreements for the one-year maintenance period for the completed street improvements for Tract Map 16134, subject to approval as to form by the Town Attorney and as to content by the Town Manager.

### SUMMARY:

When Town Council accepted the final map for Tract Map 16134 on November 13, 2006, the construction agreements and securities for various improvements were required for improvements not constructed at that time. Since November 2006, the ownership has changed from original developer, American Housing, to Strata AV Homes, and now it is currently owned by Evergreen Homes, LLC. As part of the latest transfer of ownership, Evergreen Homes is requesting approval of new agreements and securities for the maintenance period of the completed street improvements at this time.

The Town approved and accepted the construction of the completed improvements, and is retaining the maintenance security for the completed work for one year.

### BACKGROUND:

Maintenance Security amounts for completed improvements, as follows:

Street Improvements Maintenance Security Bond: \$107,458 .00.

**FISCAL IMPACT:** N/A

