



# TOWN OF APPLE VALLEY PUBLIC FINANCING AUTHORITY BOARD STAFF REPORT

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**To:** Honorable Chairman and Board of Directors    **Date:** September 11, 2018

**From:** Douglas B. Robertson, Town Manager                      **Item No:**    2PFA  
Town Manager's Office

**Subject:** A RESOLUTION OF THE BOARD OF DIRECTORS OF THE APPLE VALLEY PUBLIC FINANCING AUTHORITY TO ESTABLISH A REGULAR MEETING SCHEDULE FOR THE APPLE VALLEY FINANCING AUTHORITY

**T.M. Approval:** \_\_\_\_\_    **Budgeted Item:**  Yes    No    N/A

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## RECOMMENDED ACTION:

That the Board of Directors adopt the attached Resolution No. PFA 2018-02, confirming the Regular Meetings of the Board of Directors.

## SUMMARY:

The Board of Directors for the Apple Valley Financing Authority previously employed an intermittent meeting schedule. For future actions, the Apple Valley Public Financing Authority needs to establish a regular meeting schedule.

## FISCAL IMPACT:

There is no financial impact to the Town.

## ATTACHMENT:

Resolution No. PFA 2018-02

**RESOLUTION NO. PFA 2018-02**

**A RESOLUTION OF THE APPLE VALLEY PUBLIC FINANCING AUTHORITY OF THE TOWN OF APPLE VALLEY, CALIFORNIA, CONFIRMING THE REGULAR MEETINGS OF THE BOARD OF DIRECTORS**

**WHEREAS**, Section 2.04 of that certain Joint Exercise of Powers Agreement, dated as of August 10, 1999 (the "Agreement") by and between the Town of Apple Valley (the "Town") and the Redevelopment Agency of the Town of Apple Valley, pursuant to which the Apple Valley Public Financing Authority (the "Authority") is organized, provides that the date, hour and place of the holding of regular meetings of the Authority shall be fixed by resolution of the Board of Directors.

**NOW, THEREFORE, THE APPLE VALLEY PUBLIC FINANCING AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** Pursuant to Section 2.04 of the Agreement, the Board of Directors hereby confirms that the regular meetings of the Board of Directors of the Authority shall be held on the day or days and at the time and place of the regular meetings of the Town Council of the Town, and each regular meeting of the Town Council of the Town shall be a regular meeting of the Authority.

**SECTION 2.** The Secretary of the Board shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

**APPROVED** and **PASSED** this 11<sup>th</sup> day of September 2018.

Apple Valley Public Financing Authority

BY: \_\_\_\_\_  
Art Bishop, Chairman

**ATTEST:**

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La Vonda M-Pearson, Secretary