



Town Council Agenda Report

Date: March 12, 2019 Item No. 4

To: Honorable Mayor and Town Council

Subject: Treasurer's Report – November 2018

From: Douglas Robertson, Town Manager

Submitted by: Sydnie Harris, Director of Finance
Finance Department

Budgeted Item: Yes No N/A

RECOMMENDED ACTION:

That Town Council receive and file the November 2018 Treasurer's Report.

SUMMARY:

The November 2018 Treasurer's Report is attached for Town Council review. The attached investment portfolio for the fiscal year-to-date period ended November 30 is presented to Town Council for Council's review. The portfolio is in compliance with the investment policy and there is adequate liquidity in the portfolio to meet the next six months of expenditures.

BACKGROUND:

Attached is the Treasurer's Report for the period ended November 30, 2018. This investment performance report lists the various types of securities, institutions the securities were purchased from, maturity dates and interest rates for all securities held in the Town's investment portfolio as of the end of the reporting period. All of the Town's investments as of November 30, 2018, are in compliance with the Investment Policy adopted by Council on June 27, 2017 and the California Government Code except as otherwise November be noted or disclosed herein. All market values provided in this report were obtained from the various financial institutions associated with the various accounts. Market values for LAIF were provided by the State Treasurer's Office. The market value shown for the Town's LAIF investment represents the Town's contractual rights to its LAIF account and does not represent the value of the underlying portfolio

securities. As of November 30, 2018, the Town has adequate cash reserves necessary to meet its obligations for the next six months.

The State of California Government Code requires that the investment policy be adopted at least once annually by the governing body to ensure its continued compliance with current laws and investment practices. The Town's adopted investment policy conforms to the State Government Code in all respects.

COMPLIANCE REPORTING

The Town's investment portfolio is in compliance with the Town's adopted investment policy and applicable State laws during, and as of the end of, the reporting period.

Also, attached for informational purposes, are preliminary Schedules of Revenues, Expenditures and Changes in Fund Balances for the Parks & Recreation Fund and the Apple Valley Golf Course Fund for the month of November 2018.

FISCAL IMPACT:

The Town's investment portfolio has adequate liquidity to meet the budgeted and actual expenditures of the Town for the next six months.



Town of Apple Valley
Treasurer's Report
As of November 30, 2018

| Institution/Investment Type | Carrying Amount | Market Value | | Interest Rate Yield | Maturity Date | Quarterly Comparisons of Carrying Amounts | | | |
|---|-----------------|-----------------|-----|---------------------|---------------|---|-----------------|-----------------|-----------------|
| | | | | | | Aug-18 | May-18 | Feb-18 | Nov-17 |
| Funds under control of Town: | | | | | | | | | |
| Checking Account | \$ 4,118,444.75 | \$ 4,118,444.75 | (1) | None | On Demand | \$ 3,773,105.04 | \$ 5,467,409.44 | \$ 2,100,770.29 | \$ (54,337.50) |
| Public Money Market Account | \$ 208,378.86 | \$ 208,378.86 | (4) | 0.30% | | \$ 208,274.99 | \$ 208,170.03 | \$ 208,047.46 | \$ 207,893.64 |
| Apple Valley Golf Course Deposit Account | \$ 65,696.66 | \$ 65,696.66 | (4) | None | On Demand | \$ 176,713.99 | \$ 185,489.44 | \$ 43,007.76 | \$ 59,736.74 |
| Petty Cash | \$ 5,350.00 | \$ 5,350.00 | | N/A | On Demand | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 | \$ 5,350.00 |
| Public Desert Gold Account | \$ 4,348,666.62 | \$ 4,348,666.62 | (4) | 0.35% | | \$ 4,344,874.16 | \$ 4,341,043.41 | \$ 4,337,215.94 | \$ 4,333,475.03 |
| AV Redevelopment Obligation Retirement Fd. | \$ 1,059,076.51 | \$ 1,059,076.51 | (4) | 0.30% | On Demand | \$ 1,058,284.77 | \$ 5,470,904.36 | \$ 4,629,913.57 | \$ 2,848,724.50 |
| Union Bank Money Market | \$ 1,383,479.46 | \$ 1,383,479.46 | (1) | 2.00% | | \$ 1,376,829.49 | \$ 1,370,849.41 | \$ 1,366,109.88 | \$ 1,362,370.57 |
| Wilmington Trust Bank | \$ 2,132,064.86 | \$ 2,132,064.86 | (7) | None | On Demand | \$ 2,804,172.37 | \$ 1,500,411.95 | \$ 2,961,844.76 | \$ 3,403,395.12 |
| M&T Bank | \$ 28,629.55 | \$ 28,629.55 | (8) | None | On Demand | \$ 77,897.96 | \$ 69,050.48 | \$ 68,189.91 | \$ 44,130.76 |
| Cash/Money Funds/Bank Deposits | \$ - | \$ - | (5) | None | | \$ - | \$ - | \$ - | \$ - |
| Enerbank USA Salt Lake City Utah CD29266NZ67 | \$ - | \$ - | (5) | 1.10% | 3/29/2018 | \$ - | \$ - | \$ 250,000.00 | \$ 250,000.00 |
| Synchrony BK Retail CD 87165FBT0 | \$ - | \$ - | (5) | 2.05% | 7/11/2019 | \$ - | \$ - | \$ - | \$ - |
| Barclays BK Del Retail CD 06740KHF7 | \$ - | \$ - | (5) | 2.05% | 7/16/2019 | \$ - | \$ - | \$ - | \$ - |
| Discover BK Greenwood Del CD 2546712N9 | \$ 250,000.00 | \$ 249,237.50 | (5) | 2.05% | 7/16/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Goldman Sachs BK USA NY CD 38147JS78 | \$ - | \$ - | (5) | 2.05% | 7/16/2019 | \$ - | \$ - | \$ - | \$ - |
| Sallie Mae BK Salt Lake City CD 795450SQ9 | \$ 250,000.00 | \$ 249,010.00 | (5) | 2.10% | 8/27/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Worlds Foremost BK Sydney CD 981571AS1 | \$ 200,000.00 | \$ 199,374.00 | (5) | 2.10% | 8/27/2019 | \$ 200,000.00 | \$ 200,000.00 | \$ 200,000.00 | \$ 200,000.00 |
| American Express Fed Svgs BK CD 02587CAZ3 | \$ - | \$ - | (5) | 2.10% | 8/28/2019 | \$ - | \$ - | \$ - | \$ 250,000.00 |
| Park Natl BK Newark Ohio CD 700654AT3 | \$ 250,000.00 | \$ 248,905.00 | (5) | 2.16% | 9/12/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Belmont SVGS BK Mass CD 080515BD0 | \$ - | \$ - | (5) | 1.85% | 10/23/2019 | \$ - | \$ - | \$ - | \$ - |
| BMW BK North Amer Salt Lake City CD 05580AAZ7 | \$ 250,000.00 | \$ 248,592.50 | (5) | 2.15% | 12/10/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| CIT BK Salt Lake City Utah CD 17284C5K6 | \$ 250,000.00 | \$ 248,567.50 | (5) | 2.21% | 12/10/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| American Express Centurion BK CD 02587DWX2 | \$ 250,000.00 | \$ 248,275.00 | (5) | 2.21% | 12/11/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Capital One BK USA NTNL Assn CD 140420M23 | \$ 250,000.00 | \$ 237,682.50 | (5) | 1.83% | 10/26/2021 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Goldman Sachs BK USA NY CD 38148PKN6 | \$ 250,000.00 | \$ 242,100.00 | (5) | 2.46% | 6/7/2022 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Gov Obligations FHLMC 3134G4V54 | \$ - | \$ - | (5) | 1.88% | 2/27/2019 | \$ - | \$ - | \$ - | \$ - |
| Synchrony BK Retail CD 87164XRC2 | \$ 250,000.00 | \$ 242,080.00 | (5) | 2.46% | 6/9/2022 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Capital One Natl Assn McLean VA CD 14042RJK8 | \$ 250,000.00 | \$ 240,335.00 | (5) | 2.42% | 10/12/2022 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Barclays BK Del Retail CD 06740KLP0 | \$ 250,000.00 | \$ 240,045.00 | (5) | 2.43% | 4/14/2021 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| American Express Fed Svgs BK CD 02587CHC7 | \$ 250,000.00 | \$ 238,920.00 | (5) | 2.58% | 12/5/2022 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ - |
| Morgan Stanley BK NA CD 61747MR37 | \$ 250,000.00 | \$ 244,105.00 | (5) | 2.94% | 3/29/2023 | \$ 250,000.00 | \$ 250,000.00 | \$ - | \$ - |
| Cash/Fidelity Govt MMKT Capital Reserves CL | \$ - | \$ - | (6) | 0.20% | | \$ - | \$ 11.79 | \$ - | \$ 1,638.36 |
| Ally BK Midvale Utah CD 02006LRD7 | \$ - | \$ - | (6) | 1.35% | 5/29/2018 | \$ - | \$ - | \$ 250,000.00 | \$ 250,000.00 |
| Compass BK Birmingham ALA 20451PLA2 | \$ - | \$ - | (6) | 1.30% | 5/29/2018 | \$ - | \$ - | \$ 250,000.00 | \$ 250,000.00 |

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| | | | | | | | | | |
|---|------------------|------------------|-----|-------|-----------|------------------|------------------|------------------|------------------|
| State BK India Chicago ILL 856283YM2 | \$ 250,000.00 | \$ 249,040.00 | (6) | 1.60% | 7/17/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Barclays BK Del CD 06740KHF7 | \$ 250,000.00 | \$ 249,237.50 | (6) | 2.05% | 7/16/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Discover BK Greenwood Del CD 2546712N9 | \$ 250,000.00 | \$ 249,237.50 | (6) | 2.05% | 7/16/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Goldman Sachs BK USA NY CD 38147JS78 | \$ 250,000.00 | \$ 249,145.00 | (6) | 2.05% | 7/16/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| American Express BK FSB Utah CD 02587CAF7 | \$ 250,000.00 | \$ 249,232.50 | (6) | 1.95% | 7/17/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Synchrony BK Retail CD 87165FBX1 | \$ 250,000.00 | \$ 249,245.00 | (6) | 2.05% | 7/18/2019 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| BMW BK North Amer Salt Lake City CD 05580ABS2 | \$ 250,000.00 | \$ 246,485.00 | (6) | 1.95% | 5/22/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| American Express Centrm 02587DYH5 | \$ 250,000.00 | \$ 246,162.50 | (6) | 2.05% | 5/28/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| CIT BK Salt Lake City Utah CD 17284DBB7 | \$ 250,000.00 | \$ 246,610.00 | (6) | 2.00% | 5/28/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Capital One Bk USA Natl Assn 140420TX8 | \$ 250,000.00 | \$ 247,000.00 | (6) | 2.30% | 7/29/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Capital One Natl Assn VA 14042E4Z0 | \$ 250,000.00 | \$ 247,000.00 | (6) | 2.30% | 7/29/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| American Experess Centrm 02587DB64 | \$ 250,000.00 | \$ 246,020.00 | (6) | 2.30% | 9/23/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Barclays BK Del CD 06740KJQ1 | \$ 250,000.00 | \$ 246,505.00 | (6) | 2.20% | 9/23/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Capital One BK USA Natl Assn 140420VX5 | \$ 250,000.00 | \$ 246,552.50 | (6) | 2.30% | 9/23/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Goldman Sachs BK USA NY CD 38148JP88 | \$ 250,000.00 | \$ 245,175.00 | (6) | 2.25% | 9/23/2020 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 | \$ 250,000.00 |
| Gov Obligations FHLMC 3134G5EL5 | \$ - | \$ - | (6) | 2.00% | 8/21/2019 | \$ - | \$ - | \$ - | \$ - |
| Sallie Mae BK Salt Lake City CD 795450Q99 | \$ 250,000.00 | \$ 247,290.00 | (6) | 3.25% | 5/30/2023 | \$ 250,000.00 | \$ 250,000.00 | \$ - | \$ - |
| UBS BK USA Salt Lake City UT CD 90348JCR9 | \$ 250,000.00 | \$ 246,235.00 | (6) | 3.15% | 5/30/2023 | \$ 250,000.00 | \$ 250,000.00 | \$ - | \$ - |
| State of Calif., Local Agency Investment Fund | \$ 18,291,862.57 | \$ 18,274,525.90 | (2) | 2.21% | On Demand | \$ 19,187,623.61 | \$ 19,105,174.78 | \$ 15,550,294.13 | \$ 13,507,045.64 |
| Percent of total portfolio: 43% | | | | | | | | | |
| Total funds under control of Town | \$ 39,341,669.64 | \$ 39,207,714.67 | | | | \$ 40,713,126.38 | \$ 45,423,865.09 | \$ 38,970,743.70 | \$ 33,419,422.86 |
| Funds controlled by Fiscal Agent: | | | | | | | | | |
| US Bank | \$ 3,569,833.87 | \$ 3,569,833.87 | (3) | 0.00% | On Demand | \$ 3,118,639.80 | \$ 4,926,171.13 | \$ 2,568,765.12 | \$ 3,580,616.90 |
| Total Fiscal Agent funds | \$ 3,569,833.87 | \$ 3,569,833.87 | | | | \$ 3,118,639.80 | \$ 4,926,171.13 | \$ 2,568,765.12 | \$ 3,580,616.90 |
| Grand Total | \$ 42,911,503.71 | \$ 42,777,548.54 | | | | \$ 43,831,766.18 | \$ 50,350,036.22 | \$ 41,539,508.82 | \$ 37,000,039.76 |

Source of Market Value Information:

- 1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) Desert Community Bank 5) First Empire Securities Inc.
6) Mutual Securities, Inc. 7) Wilmington Trust Bank 8) M&T Bank

I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53601. I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

Prepared by: Sydnie Harris


Sydnie Harris, Director of Finance/Treasurer

LINE OF CREDIT ACTIVITY STATEMENT

FOR MONTH END NOV 2018

| | |
|---|---------------------|
| Total Available Line of Credit | \$10,000,000.00 |
| Total utilized amount | \$3,000,000.00 |
| Total un-utilized amount | \$7,000,000.00 |
| Loan period in years | 3 |
| Number of payments per year | 12 |
| Start date of loan | 10/23/2018 |
| Disbursements from utilized amount | \$197,274.19 |

INTEREST SUMMARY

| | |
|------------------------------|--------|
| LIBOR Option (Adjustable) | |
| Utilized taxable | Varies |
| Un-utilized taxable | 0.275% |
| Scheduled number of payments | 36 |

LENDER NAME JP Morgan Chase Bank, N.A.

Revenue and Expenditure by Fund

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Periods: 1 through 5

Town of Apple Valley

Fiscal Year: 2019 Through Period: 5

| | 2019 Budget | 1 - 5 Actual | Year-To-Date Actual |
|---|----------------|---------------------|------------------------|
| FUND: 1001 GENERAL FUND | | | |
| REVENUES | | | |
| 1001-0000-4600-0000 Line of Credit | 0.00 | 3,000,000.00 | 3,000,000.00 |
| TOTAL REVENUES | 0.00 | 3,000,000.00 | 3,000,000.00 |
| FUND: 1001 GENERAL FUND | | | |
| EXPENDITURES | | | |
| 1001-1050-7610-0000 LOC - Attorney's Fees | 0.00 | 173,876.27 | 173,876.27 |
| 1001-1050-9860-0000 Interest | 0.00 | 23,397.92 | 23,397.92 |
| TOTAL EXPENDITURES | 0.00 | 197,274.19 | 197,274.19 |
| EXCESS OF REVENUES OVER EXPENDITURES | 0.00 | 2,802,725.81 | 2,802,725.81 |

Town of Apple Valley
Apple Valley Golf Course Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 For the Month Ended November 30, 2018

| | Budget | Current Month | Fiscal Year-to-date | Prior Fiscal Year-to-date |
|--|-----------------------|-----------------|-----------------------|---------------------------|
| Revenue | | | | |
| Green Fees | \$ 575,000 | \$ 48,781 | \$ 266,856 | \$ 238,348 |
| SGM Food & Beverage 2% | 7,500 | 1,375 | 1,375 | - |
| Interest | - | - | 10,585 | (2,368) |
| Rentals | 33,000 | - | 7,036 | 12,737 |
| Other | - | (862) | (911) | 20 |
| Total Revenue | 615,500 | 49,294 | 284,942 | 248,738 |
| Operating Expenditures | | | | |
| Non-departmental | 237,800 | 10,117 | 44,914 | 45,960 |
| Golf Club Administration | 128,375 | 17,697 | 54,001 | 40,778 |
| Food & Beverage Operations | - | - | - | - |
| Cart Barn | 97,500 | 8,924 | 48,034 | 48,026 |
| Golf Course Grounds ¹ | 447,425 | 56,933 | 217,495 | 182,900 |
| Golf Course Facilities | 86,541 | 7,666 | 27,311 | 25,289 |
| Pro Shop | 66,525 | 5,031 | 17,417 | 26,031 |
| Tennis Court | 500 | - | 32 | 629 |
| Total Operating Expenditures | 1,064,666 | 106,367 | 409,204 | 369,612 |
| Income (Loss) from Operations | (449,166) | (57,073) | (124,262) | (120,875) |
| Other Revenue (Expenditure) Items | | | | |
| Interest Expense | - | - | - | - |
| Transfer(s) (to) From Other Funds | 450,000 | - | - | - |
| Net change in Fund Balance | 834 | (57,073) | (124,262) | (120,875) |
| Fund Balance - beginning | (2,139,361) | - | (2,139,361) | (2,168,886) |
| Fund Balance - ending | <u>\$ (2,138,527)</u> | - | <u>\$ (2,263,623)</u> | <u>\$ (2,289,761)</u> |

¹ See attached line item details

Town of Apple Valley
Apple Valley Golf Course Fund
 Details of Golf Course Grounds
 For the Month Ended November 30, 2018

| | Budget | Current Month | Fiscal Year-to-date | Prior Fiscal Year-to-date |
|-------------------------------------|----------------|---------------|---------------------|---------------------------|
| Golf Course Grounds | | | | |
| Water | 20,000 | 885 | 2,416 | 3,881 |
| Other Utilities | 66,200 | 5,401 | 30,763 | 33,586 |
| Range Supplies | 3,500 | 427 | 945 | 832 |
| Building Maintenance | 1,500 | - | 1,555 | 116 |
| Grounds Maintenance | 75,000 | 28,641 | 50,663 | 44,769 |
| Contract Services (a) | 200,000 | 16,547 | 74,918 | 77,916 |
| Leased Equipment | 10,000 | - | 34,922 | - |
| Capital Projects | 15,000 | - | - | - |
| Other | 56,225 | 5,032 | 21,313 | 21,799 |
| Total Operating Expenditures | <u>447,425</u> | <u>56,933</u> | <u>217,495</u> | <u>182,900</u> |

(a) Contract Services includes any services contracted privately; not performed by Town personnel. These amounts primarily consist of payroll costs for contract operator personnel.

Town of Apple Valley
Parks & Recreation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Month Ended November 30, 2018

| | Budget | Current Month | Fiscal Year-to-date | Prior Fiscal Year-to-date |
|--|-----------------------|------------------|-----------------------|---------------------------|
| Revenue - General | | | | |
| Property Taxes | \$ 1,640,000 | \$ 275,750 | \$ 275,750 | \$ 200,940 |
| Cell Tower Rents | 87,726 | 24,987 | 46,150 | 28,961 |
| Grants | - | - | - | - |
| Other - General | 1,000 | - | (1,248) | (1,540) |
| Total Revenue - General | <u>1,728,726</u> | <u>300,737</u> | <u>320,652</u> | <u>228,361</u> |
| Expenditures - General | | | | |
| Interest Expense | - | - | - | 5,001 |
| Total Expenditures - General | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,001</u> |
| General Revenue Over (Under) Expenditures | <u>1,728,726</u> | <u>300,737</u> | <u>320,652</u> | <u>223,360</u> |
| Recreation: | | | | |
| Revenues ¹ | 977,790 | 71,945 | 382,232 | 348,195 |
| Expenditures ¹ | <u>1,500,337</u> | <u>122,806</u> | <u>507,918</u> | <u>614,325</u> |
| Recreation Rev. Over (Under) Expenditures | <u>(522,547)</u> | <u>(50,861)</u> | <u>(125,685)</u> | <u>(266,130)</u> |
| Parks: | | | | |
| Parks Grounds Expenditures | 1,309,613 | 181,280 | 650,342 | 896,602 |
| Facilities Maintenance Expenditures | <u>207,031</u> | <u>12,992</u> | <u>52,836</u> | <u>82,861</u> |
| Total Parks Expenditures | <u>(1,516,644)</u> | <u>(194,272)</u> | <u>(703,178)</u> | <u>(979,463)</u> |
| Other Revenue (Expenditure) Items | | | | |
| Transfer(s) (to) From Other Funds | <u>303,965</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in Fund Balance | <u>\$ (6,500)</u> | <u>\$ 55,603</u> | <u>\$ (508,212)</u> | <u>\$ (1,022,234)</u> |
| Fund Balance - beginning | <u>(6,495,095)</u> | | <u>(6,495,095)</u> | <u>(6,599,565)</u> |
| Fund Balance - ending | <u>\$ (6,501,595)</u> | | <u>\$ (7,003,306)</u> | <u>\$ (7,621,799)</u> |

¹ See attached list by program

| Programs: | Budget | Current Month | Fiscal Year-to-date | Prior Fiscal Year-to-date |
|-----------------------------------|------------------|-----------------|---------------------|---------------------------|
| Adult Sports - Revenue | 30,100 | 857 | 9,660 | 14,259 |
| Adult Sports - Expenditures | 44,162 | 5,683 | 17,459 | 18,715 |
| Total - Adult Sports | (14,062) | (4,826) | (7,799) | (4,456) |
| Aquatic Complex - Revenue | 230,910 | 2,343 | 63,375 | 77,768 |
| Aquatic Complex - Expenditures | 430,582 | 30,549 | 146,246 | 155,990 |
| Total - Aquatic Complex | (199,672) | (28,206) | (82,871) | (78,222) |
| ASAP - Revenue | 303,000 | 38,642 | 155,360 | 103,011 |
| ASAP - Expenditures | 297,617 | 33,939 | 97,333 | 99,843 |
| Total - ASAP | 5,383 | 4,703 | 58,027 | 3,168 |
| Day Camp - Revenue | 44,000 | (93) | 11,151 | 10,726 |
| Day Camp - Expenditures | 67,045 | 2,482 | 24,592 | 28,838 |
| Total - Day Camp | (23,045) | (2,575) | (13,441) | (18,112) |
| Instructor Classes - Revenue | 133,525 | 6,020 | 41,200 | 45,751 |
| Instructor Classes - Expenditures | 151,418 | 11,793 | 50,536 | 44,229 |
| Total - Instructor Classes | (17,893) | (5,773) | (9,336) | 1,521 |
| PIO Events - Revenue | 14,000 | 100 | 7,791 | 7,262 |
| PIO Events - Expenditures | 99,457 | 1,309 | 38,967 | 103,217 |
| Total - PIO Events | (85,457) | (1,209) | (31,176) | (95,955) |
| Recreation - Revenue | 14,525 | 1,429 | 4,774 | 7,059 |
| Recreation - Expenditures | 179,332 | 20,286 | 64,595 | 94,653 |
| Total - Recreation | (164,807) | (18,856) | (59,821) | (87,593) |
| Rentals - Revenue | 131,000 | 8,151 | 59,578 | 53,362 |
| Rentals - Expenditures | 78,905 | 6,124 | 27,218 | 31,571 |
| Total - Rentals | 52,095 | 2,026 | 32,361 | 21,791 |
| Skate Park - Revenue | - | - | - | - |
| Skate Park - Expenditures | 4,000 | - | - | - |
| Total - Skate Park | (4,000) | - | - | - |

| Programs: | Budget | Current Month | Fiscal Year-to-date | Prior Fiscal Year-to-date |
|-----------------------------|------------------|-----------------|---------------------|---------------------------|
| User Groups - Revenue | 30,350 | - | 4,619 | 5,998 |
| User Groups - Expenditures | <u>37,198</u> | <u>3,426</u> | <u>12,316</u> | <u>9,562</u> |
| Total - User Groups | <u>(6,848)</u> | <u>(3,426)</u> | <u>(7,697)</u> | <u>(3,564)</u> |
| Youth Sports - Revenue | 46,380 | 14,496 | 24,724 | 23,000 |
| Youth Sports - Expenditures | <u>110,621</u> | <u>7,215</u> | <u>28,656</u> | <u>27,708</u> |
| Total - Youth Sports | <u>(64,241)</u> | <u>7,281</u> | <u>(3,932)</u> | <u>(4,708)</u> |
| Total Revenue | 977,790 | 71,945 | 382,232 | 348,195 |
| Total Expenditures | <u>1,500,337</u> | <u>122,806</u> | <u>507,918</u> | <u>614,325</u> |
| Net - ALL | <u>(522,547)</u> | <u>(50,861)</u> | <u>(125,685)</u> | <u>(266,130)</u> |

| | Current Year Budget | Current Month | Year-to-date | Last Year-to- date |
|--------------------|------------------------|------------------|----------------|-----------------------|
| Parks: | | | | |
| Tire Grant | - | - | - | 130,600 |
| Brewster | 260,790 | 66,906 | 161,731 | 188,556 |
| Civic Center Park | 235,379 | 34,730 | 93,694 | 140,391 |
| Corwin Park | 56,696 | 11,009 | 29,600 | 37,115 |
| Grounds Operations | 97,050 | 2,392 | 35,137 | 38,375 |
| Horsemen's Center | 68,861 | 8,300 | 66,373 | 51,534 |
| James Woody Park | 235,773 | 28,230 | 110,243 | 130,583 |
| Lion's Park | 34,932 | 1,887 | 17,918 | 22,673 |
| Mendel | 49,585 | 3,479 | 18,142 | 14,227 |
| Schmidt | 89,350 | 2,803 | 40,423 | 24,396 |
| Sycamore Rocks | 31,666 | 2,471 | 11,232 | 15,818 |
| 3 Diamond Skate | 6,052 | 586 | 2,216 | 1,646 |
| Thunderbird | 68,372 | 13,717 | 35,165 | 43,218 |
| Virginia | 21,884 | 2,013 | 9,346 | 38,592 |
| Yucca Loma | 53,223 | 2,757 | 19,122 | 18,880 |
| | <u>1,309,613</u> | <u>181,280</u> | <u>650,342</u> | <u>896,602</u> |

| | Current Year Budget | Current Month | Year-to-date | Last Year-to- date |
|-------------------------|------------------------|------------------|---------------|-----------------------|
| Facilities: | | | | |
| Facilities Operations | 26,327 | 1,983 | 8,155 | 8,128 |
| Brewster Facilities | 3,902 | 145 | 876 | 1,403 |
| Amphitheater Facilities | 4,852 | 145 | 963 | 2,528 |
| Corwin Facilities | 3,502 | 145 | 875 | 1,118 |
| Thunderbird Facilities | 2,215 | 145 | 600 | - |
| Horsemen's Facilities | 4,905 | 326 | 1,482 | 1,130 |
| James Woody Auditorium | 87,441 | 3,893 | 16,910 | 36,293 |
| James Woody Gym | 62,540 | 5,534 | 20,099 | 27,452 |
| James Woody Pal Center | 3,414 | 169 | 640 | 1,246 |
| James Woody Restroom | 7,933 | 505 | 2,237 | 3,562 |
| | <u>207,031</u> | <u>12,992</u> | <u>52,836</u> | <u>82,861</u> |