



Town Council Agenda Report

Date: January 28, 2020 Item No. 3

To: Honorable Mayor and Town Council

Subject: APPROVE PURCHASE OF REAL PROPERTY LOCATED ON OTOE ROAD, SOUTH OF LENNY BREWSTER SPORTS CENTER (APNs 0440-096-17 and 18)

From: Douglas Robertson, Town Manager

Submitted by: Lori Lamson, Assistant Town Manager

Budgeted Item: Yes No N/A

RECOMMENDED ACTION:

Approve purchase of two lots directly south of Lenny Brewster Sports Center on the south side of Otoe Road for the purpose of storm water retention. Also, approve the attached Budget Amendment.

SUMMARY:

Upon direction of the Town Council, the Town has entered into escrow for the above-mentioned properties for the purpose of future storm water retention. The cost of each of the two lots is \$38,000 each. Because of the property location, in the Apple Valley Dry Lake, the property will be included in the Town's storm water retention program. In addition to retention of storm water, the lots can also be used for overflow parking for Brewster Park events.

BACKGROUND:

These properties were listed for sale. Under Town Council direction, the Town Manager was directed to enter into negotiations for the purchase of the properties. Escrow was entered into on December 19, 2019. Escrow is 60 days long and will close approximately, February 17, 2020. The funds to purchase these properties will come from the Storm Drainage Facilities fund, made up of Development Impact Fees collected at the time of new construction permit issuance. The purpose of this Development Impact Fee is to improve the Town's storm water drainage facilities, which the purchase of these properties will do.

FISCAL IMPACT:

Funding for the purchase of the two properties is included on the attached budget amendment coming from the Storm Drainage Facilities Fund.

ATTACHMENT:

Budget Amendment



TOWN OF APPLE VALLEY

BUDGET AMENDMENT REQUEST

Requesting Department	Prepared By	Date Prepared
ATM	Lori Lamson	January 28, 2020

REVENUES AND OTHER FINANCING SOURCES

Account Description	Fund	Dept	Account No.	Amendment Amount
Storm Drainage Facilities	4760	5210	9444	76,000
REVENUE TOTAL				76,000

EXPENDITURES AND OTHER FINANCING USES

Account Description	Fund	Dept	Account No.	Amendment Amount
EXPENDITURE TOTAL				-

PURPOSE

Property acquisition of 2 parcels on Otoe Road south of Brewster Park within the AV Dry Lake

Department Director	Date	Finance Mgr. / Dir.of Finance	Date

Town Manager	Date	Entered by	Date