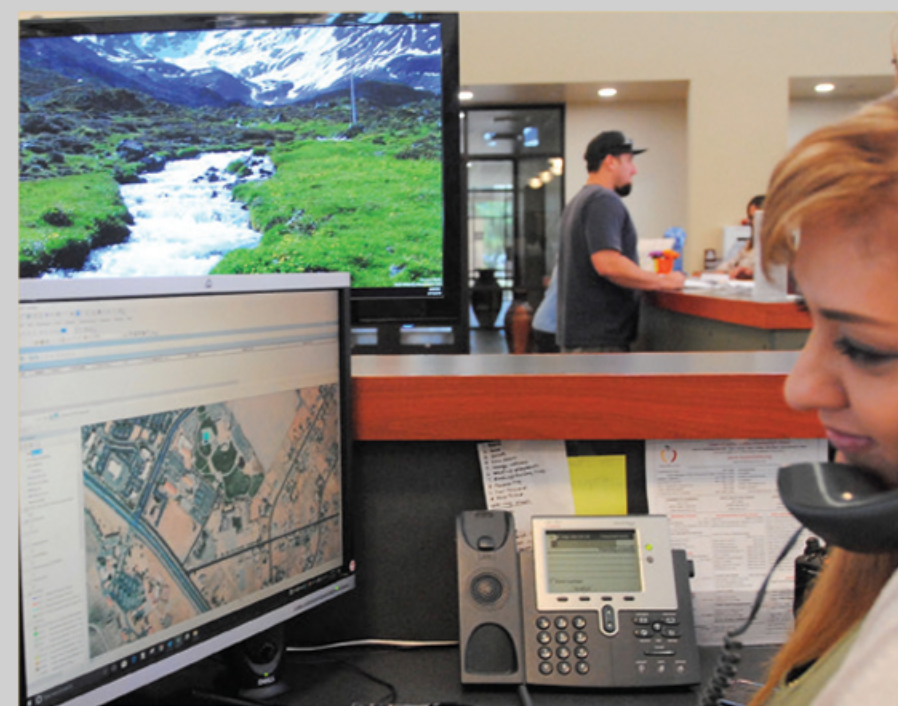




Town of
Apple Valley
California



Comprehensive Annual
Financial Report



Fiscal Year July 1, 2018 - June 30, 2019

TOWN OF APPLE VALLEY, CALIFORNIA
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2019

	General Funds	Special Revenue Funds Transportation Development Act	<u>Capital Projects Funds</u>	
			Capital Projects	Measure I
ASSETS				
Cash and Investments	\$ 4,581,346	\$ 1,513,711	\$ 8,115,328	\$ 4,373,645
Cash with Fiscal Agent	-	-	-	-
Accounts Receivable	870,756	-	47,379	99,056
Interest Receivable	118,337	-	-	-
Due from Other Funds	474,001	-	-	-
Due from Other Governments	2,934,721	37,450	-	391,552
Advances to Other Funds	3,420,878	-	-	-
Loans Receivable	-	-	-	-
Prepaid Items	72,911	-	-	-
Total assets	<u>12,472,950</u>	<u>1,551,161</u>	<u>8,162,707</u>	<u>4,864,253</u>
LIABILITIES				
Accounts Payable	1,073,806	35,544	39,792	275,172
Accrued Liabilities	228,990	71,858	9,299	90,203
Due to Other Funds	-	-	-	-
Due to Successor Agency	21,815	-	-	-
Total Liabilities	<u>1,324,611</u>	<u>107,402</u>	<u>49,091</u>	<u>365,375</u>
DEFERRED INFLOWS OF RESOURCES				
Unearned Revenue	2,120,203	-	-	-
Total Deferred Inflows of Resources	<u>2,120,203</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)				
Nonspendable	3,493,789	-	-	-
Restricted	-	1,443,759	-	4,498,878
Assigned	-	-	8,113,616	-
Unassigned	5,534,347	-	-	-
Total Fund Balances	<u>9,028,136</u>	<u>1,443,759</u>	<u>8,113,616</u>	<u>4,498,878</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 12,472,950</u>	<u>\$ 1,551,161</u>	<u>\$ 8,162,707</u>	<u>\$ 4,864,253</u>

The notes to the financial statements are an integral part of these financial statements.

Town of Apple Valley
 7/ 1/2018 through 6/30/2019

2021 Measure I - Local 2040

<i>Account Number</i>	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
Assets						
2021-1010-0000 Cash - General Treasury	5,024,274.98	5,524,558.10	6,175,187.81	5,524,558.10	6,175,187.81	4,373,645.27
2021-1110-0000 Accounts Receivable	140,276.17	1,196,542.35	1,237,762.74	1,196,542.35	1,237,762.74	99,055.78
2021-1160-0000 Interest Receivable	13,094.57	0.00	13,094.57	0.00	13,094.57	0.00
2021-1210-0000 Due from Other Gov Agencies	435,979.90	391,551.61	435,979.90	391,551.61	435,979.90	391,551.61
Total Assets	5,613,625.62	7,112,652.06	7,862,025.02	7,112,652.06	7,862,025.02	4,864,252.66
Liabilities						
2021-2020-0000 Accounts Payable	2,339,930.89 CR	6,105,893.33	4,041,134.47	6,105,893.33	4,041,134.47	275,172.03 CR
2021-2090-0000 Vouchers Payable	0.00	7,651.00	0.00	7,651.00	0.00	7,651.00
2021-2440-0000 Retentions Withheld	133,797.88 CR	133,797.87	97,854.47	133,797.87	97,854.47	97,854.48 CR
2021-2710-0000 Deferred Revenue	80,296.32 CR	80,296.32	0.00	80,296.32	0.00	0.00
Total Liabilities	2,554,025.09 CR	6,327,638.52	4,138,988.94	6,327,638.52	4,138,988.94	365,375.51 CR
Equities						
2021-3600-0000 Fund Balance - Unreserved, Undesig	3,059,600.53 CR	7,435,837.85	8,875,114.47	7,435,837.85	8,875,114.47	4,498,877.15 CR
2021-3650-0000 Fund Balance - Resv for Encumb - U	0.00	4,558,542.90	4,558,542.90	4,558,542.90	4,558,542.90	0.00
Total Equities	3,059,600.53 CR	11,994,380.75	13,433,657.37	11,994,380.75	13,433,657.37	4,498,877.15 CR
Operating						
2021-3010-0000 Revenue Control	0.00	3,622,058.93	3,622,058.93	3,622,058.93	3,622,058.93	0.00
2021-3020-0000 Expenditure Control	0.00	3,626,841.96	3,626,841.96	3,626,841.96	3,626,841.96	0.00
2021-3040-0000 Encumbrance Control	0.00	4,558,542.90	4,558,542.90	4,558,542.90	4,558,542.90	0.00

Town of Apple Valley
 7/ 1/2018 through 6/30/2019

2021 Measure I - Local 2040

<i>Account Number</i>	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
Total Operating	0.00	11,807,443.79	11,807,443.79	11,807,443.79	11,807,443.79	0.00
Budgetary						
2021-3050-0000 Estimated Revenues	0.00	5,657,566.00	5,657,566.00	5,657,566.00	5,657,566.00	0.00
2021-3060-0000 Appropriations	0.00	5,219,725.00	5,219,725.00	5,219,725.00	5,219,725.00	0.00
2021-3070-0000 Budgetary Fund Balance	0.00	5,657,566.00	5,657,566.00	5,657,566.00	5,657,566.00	0.00
Total Budgetary	0.00	16,534,857.00	16,534,857.00	16,534,857.00	16,534,857.00	0.00
Assets	5,613,625.62	7,112,652.06	7,862,025.02	7,112,652.06	7,862,025.02	4,864,252.66
Liabilities	2,554,025.09 CR	6,327,638.52	4,138,988.94	6,327,638.52	4,138,988.94	365,375.51 CR
Equities	3,059,600.53 CR	11,994,380.75	13,433,657.37	11,994,380.75	13,433,657.37	4,498,877.15 CR
Operating	0.00	11,807,443.79	11,807,443.79	11,807,443.79	11,807,443.79	0.00
Budgetary	0.00	16,534,857.00	16,534,857.00	16,534,857.00	16,534,857.00	0.00
Total Measure I - Local 2040	0.00	53,776,972.12	53,776,972.12	53,776,972.12	53,776,972.12	0.00

Town of Apple Valley
 7/ 1/2018 through 6/30/2019

Grand Totals

	<i>Beginning Balance</i>	<i>Debits</i>	<i>Credits</i>	<i>YTD Debits</i>	<i>YTD Credits</i>	<i>Balance</i>
Total Assets	5,613,625.62	7,112,652.06	7,862,025.02	7,112,652.06	7,862,025.02	4,864,252.66
Total Liabilities	2,554,025.09 <i>CR</i>	6,327,638.52	4,138,988.94	6,327,638.52	4,138,988.94	365,375.51 <i>CR</i>
Total Equities	3,059,600.53 <i>CR</i>	11,994,380.75	13,433,657.37	11,994,380.75	13,433,657.37	4,498,877.15 <i>CR</i>
Total Operating	0.00	11,807,443.79	11,807,443.79	11,807,443.79	11,807,443.79	0.00
Total Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Total Budgetary	0.00	16,534,857.00	16,534,857.00	16,534,857.00	16,534,857.00	0.00
Total All Funds	0.00	53,776,972.12	53,776,972.12	53,776,972.12	53,776,972.12	0.00

TOWN OF APPLE VALLEY, CALIFORNIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	General Funds	Special Revenue Funds Transportation Development Act	Capital Projects Funds Capital Projects	Measure I
REVENUES				
Taxes	\$22,263,620	\$ -	\$ -	\$ 2,754,497
Licenses & Permits	1,170,763	-	1,237,040	-
Fines & Forfeitures	346,018	-	-	-
Investment Income	299,760	30,510	88,230	30,497
Intergovernmental	339,833	699,868	272,841	352,258
Charges for Services	2,692,548	-	-	-
Donations	184	-	-	-
Other Revenue	<u>1,272,665</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>28,385,391</u>	<u>730,378</u>	<u>1,598,111</u>	<u>3,137,252</u>
EXPENDITURES				
Current:				
General Government	3,152,410	37,450	-	-
Public Safety	16,739,300	-	-	-
Transportation	-	2,598,681	-	1,778,271
Culture and Recreation	2,920,859	-	-	-
Community Development	3,093,160	-	-	-
Capital Outlay	-	14,526	179,893	-
Debt Service:				
Principal	-	-	-	-
Interest & Fiscal Charges	<u>44</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>25,905,773</u>	<u>2,650,657</u>	<u>179,893</u>	<u>1,778,271</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,479,618</u>	<u>(1,920,279)</u>	<u>1,418,218</u>	<u>1,358,981</u>
OTHER FINANCING SOURCES (USES)				
Transfer In	-	-	-	-
Transfer Out	(1,768,275)	-	-	-
Issuance of Debt	3,000,000	-	-	-
Transfer from Successor Agency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,231,725</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>3,711,343</u>	<u>(1,920,279)</u>	<u>1,418,218</u>	<u>1,358,981</u>
Fund Balances, Beginning	<u>5,316,793</u>	<u>3,364,038</u>	<u>6,695,398</u>	<u>3,139,897</u>
Fund Balances, Ending	<u>\$ 9,028,136</u>	<u>\$ 1,443,759</u>	<u>\$ 8,113,616</u>	<u>\$ 4,498,878</u>

The notes to the financial statements are an integral part of these financial statements.

Revenue and Expenditure by Fund

Town of Apple Valley
 Fiscal Year: 2019 Through Period: 14

	2019 Budget	0 - 14 Actual	Year-To-Date Actual	Encumbrances	Balance	Expend %
FUND: 2021 MEASURE I - LOCAL 2040						
REVENUES						
2021-0000-4055-0000 Sales and Use Tax	1,900,000.00	2,197,492.77	2,197,492.77	0.00	(297,492.77)	115.66
2021-0000-4181-0000 Refunds, Reimb, Rebates	260,600.00	557,004.34	557,004.34	0.00	(296,404.34)	213.74
2021-0000-4255-0000 Interest Earnings	35,000.00	30,497.45	30,497.45	0.00	4,502.55	87.14
2021-0000-6816-0000 Grants	3,461,966.00	352,257.59	352,257.59	0.00	3,109,708.41	10.18
TOTAL REVENUES	5,657,566.00	3,137,252.15	3,137,252.15	0.00	2,520,313.85	55.45
EXPENDITURES						
2021-5210-8940-0000 Contract Services	0.00	298.72	298.72	0.00	(298.72)	0.00
2021-5210-9260-0000 AV Safe Routes to School Master Pla	2,810,625.00	3,574.94	3,574.94	0.00	2,807,050.06	0.13
2021-5210-9265-0000 AV Safe Route to School South	0.00	254,623.71	254,623.71	0.00	(254,623.71)	0.00
2021-5210-9282-0000 Bear Valley Bridge Widening	600,000.00	458,611.64	458,611.64	0.00	141,388.36	76.44
2021-5210-9336-5000 Dale Evans Pkwy @ Waalew Rd. Rea	25,000.00	22,737.07	22,737.07	0.00	2,262.93	90.95
2021-5210-9390-0000 High Desert Corridor	10,000.00	653.02	653.02	0.00	9,346.98	6.53
2021-5210-9410-0000 Hwy 18 West End Widening	350,000.00	402,841.96	402,841.96	0.00	(52,841.96)	115.10
2021-5210-9447-0000 Mojave Riverwalk Project	0.00	860.20	860.20	0.00	(860.20)	0.00
2021-5210-9525-0000 Paving-PMS Priorities	1,000,000.00	381,816.67	381,816.67	0.00	618,183.33	38.18
2021-5210-9546-0000 SanBag Congestion Mgmt Plan Contr	5,000.00	0.00	0.00	0.00	5,000.00	0.00
2021-5210-9560-0000 Tao Road	0.00	1,999.03	1,999.03	0.00	(1,999.03)	0.00
2021-5210-9561-0000 Bear Valley Intersection Improvement	50,000.00	1,193.50	1,193.50	0.00	48,806.50	2.39
2021-5210-9562-0000 AV Safe Routes to School Sidewalk Ir	82,100.00	57,215.22	57,215.22	0.00	24,884.78	69.69
2021-5210-9566-0000 Tuscola/Kasota Connection	0.00	16,805.85	16,805.85	0.00	(16,805.85)	0.00
2021-5210-9572-0000 Town Wide Class II Bikeway Upgrade	0.00	1,518.17	1,518.17	0.00	(1,518.17)	0.00
2021-5210-9588-0000 Yucca Loma Bridge	200,000.00	0.00	0.00	0.00	200,000.00	0.00
2021-5210-9593-0000 AV Village SR 18 Corridor	87,000.00	150,583.37	150,583.37	0.00	(63,583.37)	173.08
2021-5210-9595-0000 Yucca Loma Road Widening (YLB to	0.00	14,347.82	14,347.82	0.00	(14,347.82)	0.00
2021-5210-9599-0000 Bear Valley Rd. Commercial Corridor	0.00	8,590.96	8,590.96	0.00	(8,590.96)	0.00
TOTAL EXPENDITURES	5,219,725.00	1,778,271.85	1,778,271.85	0.00	3,441,453.15	34.07
EXCESS OF REVENUES OVER EXPENDITURES	437,841.00	1,358,980.30	1,358,980.30	0.00	(921,139.30)	310.38

Revenue and Expenditure by Fund

Town of Apple Valley

Fiscal Year: 2019 Through Period: 14

	2019 Budget	0 - 14 Actual	Year-To-Date Actual	Encumbrances	Balance	Expend %
GRAND TOTAL REVENUES	5,657,566.00	3,137,252.15	3,137,252.15	0.00	2,520,313.85	55.45
GRAND TOTAL EXPENDITURES	5,219,725.00	1,778,271.85	1,778,271.85	0.00	3,441,453.15	34.07
GRAND EXCESS OF REVENUES OVER EXPENDITURES	437,841.00	1,358,980.30	1,358,980.30	0.00	(921,139.30)	310.38