

**TOWN OF  
APPLE VALLEY, CALIFORNIA**

**AGENDA MATTER**

**Subject Item:**

**Treasurer's Report – Month of October 2008**

**Summary Statement:**

On May 27, 2008, the Council adopted Town of Apple Valley Resolution 2008-19, which is the Town's Investment Policy for the fiscal year 2008-2009. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.

Attached please find a copy of the Treasurer's Report for the month of October, 2008.

**Recommended Action:**

Receive and file.

Proposed by: William Pattison, Finance Director Item Number \_\_\_\_\_

T. M. Approval: \_\_\_\_\_ Budgeted Item  Yes  No  N/A

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Council Meeting Date: 1/27/09







T. of Apple vauey Institution/Investment Type	Carrying Amount	Market Value	Interest		Quarterly Comparisons of Carrying Amounts				
			Rate	Maturity Date	Jul-08	Apr-08	Jan-08	Oct-07	
Funds under control of Town:									
Checking Account	\$ (302,956.29)	\$ (302,956.29)	(1)	None	On Demand	\$ 1,459,755.64	\$ 1,632,963.85	\$ 2,396,225.70	\$ 1,631,579.31
Town Cash Drawers	\$ 2,970.00	\$ 2,970.00		N/A	On Demand	\$ 2,970.00	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00
Gov Obligations FNMA 3136F8QA6 *			(1)		7/16/2009		\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00
Gov Obligations FNMA 31359M4W0 *			(1)		1/29/2010		\$ 2,992,968.90	\$ 2,992,968.90	\$ 2,992,968.90
Gov Obligations Fed Home Loan 3128X54H8 *			(1)		4/23/2010				\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XKTK1 *			(1)		11/14/2008				\$ 3,000,000.00
Gov Obligations Fed Home Loan 3133XKTZ8 *			(1)		5/26/2009				\$ 2,999,062.50
Gov Obligations Fed Home Loan 3133XKQMO *			(1)		11/16/2010				\$ 3,000,000.00
Gov Obligations Fed Home Loan 3133XPQY3	\$ 2,997,750.00	\$ 2,995,320.00	(1)	3.26%	8/19/2010	\$ 2,997,750.00	\$ 2,997,750.00		
Gov Obligations Fed Home Loan 3133XPKL7 *			(1)		2/19/2010		\$ 2,000,000.00		
Gov Obligations Fed Home Loan 3133XLTP8 *			(1)		8/13/2010			\$ 2,000,000.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XMZU8 *			(1)		11/15/2012			\$ 2,000,000.00	
Gov Obligations Fed Home Loan 31331YJJO *			(1)		6/20/2011			\$ 1,998,125.00	
Gov Obligations Fed Home Loan 3133XMSU6 *			(1)		11/14/2011		\$ 2,000,000.00	\$ 2,000,000.00	
Gov Obligations Fed Home Loan 3128X65L6	\$ 3,000,000.00	\$ 3,006,540.00	(1)	4.24%	3/11/2013	\$ 3,000,000.00	\$ 3,000,000.00		
Gov Obligations Fed Home Loan 3128X7TKO	\$ 3,000,000.00	\$ 3,002,280.00	(1)	3.87%	5/27/2011	\$ 3,000,000.00			
Gov Obligations Fed Home Loan 3136F9LV3	\$ 3,000,000.00	\$ 3,009,390.00	(1)	3.99%	11/1/2011	\$ 3,000,000.00			
Gov Obligations Fed Home Loan 3128X7YZ1 *			(1)		12/23/2010	\$ 2,000,000.00			
Gov Obligations Fed Home Loan 3133XRCA6	\$ 3,000,000.00	\$ 3,000,930.00	(1)	3.50%	6/9/2011	\$ 3,000,000.00			
Gov Obligations Fed Home Loan 3133XRU40	\$ 2,988,750.00	\$ 3,010,320.00	(1)	4.19%	8/11/2011				
Gov Obligations Fed Home Loan 3128X7VB7	\$ 2,999,700.00	\$ 3,003,750.00	(1)	4.00%	6/9/2011				
Gov Obligations Fed Home Loan 3133XSF78	\$ 2,000,000.00	\$ 2,003,200.00	(1)	3.74%	10/2/2009				
Gov Obligations Fed Home Loan 3133XSDB1	\$ 2,000,000.00	\$ 2,000,000.00	(1)	4.00%	10/15/2010				
Gov Obligations Fed Home Loan 3128X7Z80	\$ 1,988,750.00	\$ 2,008,840.00	(1)	3.86%	9/30/2011				
Project Fund - RDA WEDA 653047	\$ -	\$ -	(4)		On Demand				\$ 127,426.55
<b>State of Calif., Local Agency Investment Fund</b>	\$ 15,796,222.17	\$ 15,782,601.02	(2)	2.71%	On Demand	\$ 30,461,947.03	\$ 37,008,173.30	\$ 36,835,071.01	\$ 27,255,493.97
<i>Percent of total portfolio: 15%</i>									
Total funds under control of Town	\$ 42,471,185.88	\$ 42,523,184.73				\$ 48,922,422.67	\$ 53,134,706.05	\$ 51,725,240.61	\$ 46,509,381.23
Funds controlled by Fiscal Agent:									
Treasury Bonds First American	\$ 61,138,316.56	\$ 61,138,316.56	(3)	3.90%	On Demand	\$ 61,100,890.97	\$ 60,631,088.19	\$ 60,344,995.25	\$ 59,662,675.72
Total Fiscal Agent funds	\$ 61,138,316.56	\$ 61,138,316.56				\$ 61,100,890.97	\$ 60,631,088.19	\$ 60,344,995.25	\$ 59,662,675.72
<b>Grand Total</b>	<b>\$ 103,609,502.44</b>	<b>\$ 103,661,501.29</b>				<b>\$ 110,023,313.64</b>	<b>\$ 113,765,794.24</b>	<b>\$ 112,070,235.86</b>	<b>\$ 106,172,056.95</b>

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Source of Market Value Information: \* Called prior to maturity

1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) A I G Matched Funding Corp.

I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53601. I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

