

**TOWN OF
APPLE VALLEY, CALIFORNIA**

AGENDA MATTER

Subject Item:

TREASURER'S REPORT – MONTH OF JANUARY 2009

Summary Statement:

On May 27, 2008, the Council adopted Town of Apple Valley Resolution 2008-19, which is the Town's Investment Policy for the fiscal year 2008-2009. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.

Attached please find a copy of the Treasurer's Report for the month of January, 2009.

Recommended Action:

Receive and file.

Proposed by: William Pattison, Finance Director **Item Number** _____

T. M. Approval: _____ **Budgeted Item** Yes No N/A



Town of Apple Valley
Treasurer's Report
As of January 31, 2009

Institution/Investment Type	Carrying Amount	Market Value	Interest Rate Yield	Maturity Date	Quarterly Comparisons of Carrying Amounts			
					Oct-08	Jul-08	Apr-08	Jan-08
Funds under control of Town:								
Checking Account	\$ 935,949.10	\$ 935,949.10	(1) None	On Demand	\$ (302,956.29)	\$ 1,459,755.64	\$ 1,632,963.85	\$ 2,396,225.70
Town Cash Drawers	\$ 2,970.00	\$ 2,970.00	N/A	On Demand	\$ 2,970.00	\$ 2,970.00	\$ 2,850.00	\$ 2,850.00
Business Money Market Account	\$ 201,177.56	\$ 201,177.56	(4) 2.88%	7/16/2009			\$ 1,500,000.00	\$ 1,500,000.00
Gov Obligations FNMA 3136F8QA6 *			(1)	1/29/2010			\$ 2,992,968.90	\$ 2,992,968.90
Gov Obligations FNMA 31359M4W0 *			(1)	8/19/2010	\$ 2,997,750.00	\$ 2,997,750.00	\$ 2,997,750.00	\$ 2,997,750.00
Gov Obligations Fed Home Loan 3133XPQY3 *			(1)	2/19/2010			\$ 2,000,000.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XPKL7 *			(1)	8/13/2010				\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XLTP8 *			(1)	11/15/2012				\$ 1,998,125.00
Gov Obligations Fed Home Loan 3133XMZU8 *			(1)	6/20/2011			\$ 2,000,000.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133YJJ0 *			(1)	11/14/2011			\$ 2,000,000.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XMSU6 *			(1)	3/11/2013	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Gov Obligations Fed Home Loan 3128X65L6 *			(1)	5/27/2011	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Gov Obligations Fed Home Loan 3128XTKO	\$ 3,000,000.00	\$ 3,005,730.00	(1) 3.87%	11/1/2011	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Gov Obligations Fed Home Loan 3136F9LV3	\$ 3,000,000.00	\$ 3,000,000.00	(1) 4.00%	12/23/2010	\$ 3,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3128X7YZ1 *			(1)	6/9/2011	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Gov Obligations Fed Home Loan 3133XRCA6	\$ 3,000,000.00	\$ 3,025,320.00	(1) 3.47%	8/11/2011	\$ 2,988,750.00	\$ 2,988,750.00	\$ 2,988,750.00	\$ 2,988,750.00
Gov Obligations Fed Home Loan 3133XRUA0	\$ 2,988,750.00	\$ 3,001,890.00	(1) 4.20%	6/9/2011	\$ 2,999,700.00	\$ 2,999,700.00	\$ 2,999,700.00	\$ 2,999,700.00
Gov Obligations Fed Home Loan 3128X7VB7 *			(1)	10/2/2009	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XSFT8 *			(1)	10/15/2010	\$ 1,988,750.00	\$ 1,988,750.00	\$ 1,988,750.00	\$ 1,988,750.00
Gov Obligations Fed Home Loan 3133XSDB1 *			(1)	9/30/2011	\$ 15,796,222.17	\$ 30,461,947.03	\$ 37,008,173.30	\$ 36,835,071.01
Gov Obligations Fed Home Loan 3128X7Z80	\$ 1,988,750.00	\$ 2,033,440.00	(1) 3.81%	On Demand	\$ 42,471,185.88	\$ 48,922,422.67	\$ 53,134,706.05	\$ 51,725,240.61
State of Calif., Local Agency Investment Fund	\$ 30,907,615.65	\$ 31,000,753.00	(2) 2.05%					
Percent of total portfolio: 29%								
Total funds under control of Town	\$ 46,025,212.31	\$ 46,207,229.66						
Funds controlled by Fiscal Agent:								
Treasury Bonds First American	\$ 61,308,379.54	\$ 61,308,379.54	(3) 0.69%	On Demand	\$ 61,138,316.56	\$ 61,100,890.97	\$ 60,631,088.19	\$ 60,344,995.25
Total Fiscal Agent funds	\$ 61,308,379.54	\$ 61,308,379.54			\$ 61,138,316.56	\$ 61,100,890.97	\$ 60,631,088.19	\$ 60,344,995.25
Grand Total	\$ 107,333,591.85	\$ 107,515,609.20			\$ 103,609,502.44	\$ 110,023,313.64	\$ 113,765,794.24	\$ 112,070,235.86

* Called prior to maturity

Source of Market Value Information: 1) Union Bank of California, 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) Desert Community Bank
I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53601.
I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

Prepared by: Kaye Reynolds, Asst. Director of Finance

William Pattison, Finance Director

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