TOWN OF APPLE VALLEY, CALIFORNIA

AGENDA MATTER

Subject Item:

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF APPLE VALLEY, SAN BERNARDINO COUNTY, CALIFORNIA, SUPPORTING LOCAL REAL ESTATE SERVICES FOR THE VICTOR VALLEY

SUMMARY STATEMENT

A verbal presentation was given to the Town Council at its meeting on February 10, 2009 regarding local realtors being shut out of their market as lenders specify that buyers use title and escrow services outside the area, leading to increased costs and inconvenience for home buyers.

High Desert real-estate-related firms are requesting the Town's support in stopping the outflow of real estate services and support local businesses.

If the Town Council is in agreement with the request, adoption of this resolution will show the Town's support.

Recommended Action:

Adopt Resolution Number 2009-06, a Resolution of the Town Council of the Town of Apple Valley, San Bernardino County, California, Supporting Local Real Estate Services for the Victor Valley

Proposed by:	Item Number:
T. M. Approval:	Budgeted Item 🗌 Yes 🗌 No 🖂 N/A

RESOLUTION 2009-06

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF APPLE VALLEY, SAN BERNARDINO COUNTY, CALIFORNIA, SUPPORTING LOCAL REAL ESTATE SERVICES FOR THE VICTOR VALLEY

WHEREAS, real estate-related companies are going out of business across the Victor Valley, creating a significant loss of jobs; and

WHEREAS, the escrow and title companies of the high desert believe they have been shut out of their own market as lenders specify that buyers use title and escrow services outside the area, leading to increased costs and inconvenience for high desert home buyers and creating an unfair and damaging practice in the Town of Apple Valley; and

WHEREAS, the Town of Apple Valley has a positive working relationship with the business community and recognizes the need to support local businesses; and

WHEREAS, the few remaining real estate affiliates have joined forces to petition banks and legislators to stop the outflow of services and save the real estate-related companies that have not closed their doors and help bring title and escrow business back to the Victor Valley; and

WHEREAS, the Town of Apple Valley has partnered with the Apple Valley Chamber of Commerce in its effort to endorse local businesses by creating a Business Retention Program to assist in keeping our tax dollars local.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Apple expresses its support for the Victor Valley Real Estate Services Industry in its effort to keep our business local and support our community.

BE IT FURTHER RESOLVED that the Town Council of the Town of Apple Valley encourages banks and legislators to collaborate with our local leaders and work toward the common goal of sustaining jobs during this down economy and supporting our local business community.

PASSED, APPROVED AND ADOPTED this 24th day of February 2009.

Rick Roelle, Mayor

ATTEST:

La Vonda Pearson, Town Clerk