

**TOWN OF
APPLE VALLEY, CALIFORNIA**

AGENDA MATTER

Subject Item:

FORMAL AMENDMENT TO THE ADOPTED BUDGET.

Summary Statement:

On April 11, 2006, the Council adopted Resolution 2006-13; the resolution established a policy for formal amendments to the Town's adopted budget. As outlined in Resolution 2006-13, all supplemental appropriations from fund balance or working capital require Council approval.

On February 10, 2009, the Town Council met in closed session to negotiate the purchase of real property from Quan and Pellissier; the resulting agreement was subsequently reported. It is now requested by staff that the Council formally amend the FY 08-09 budget to include the following appropriation for the Redevelopment Project Area #1 – Low/Mod Fund, from existing fund balance:

- RDA Project Area #1 Low/Mod Fund – Land Acquisition \$590,000

Recommended Action:

Approve Budget Amendment Request and formally amend the adopted budget to include an appropriation of \$590,000 to A/C# 2710-4710-9444-0000.

Proposed by: William Pattison, Assistant Town Manager Item Number _____

T. M. Approval: _____ Budgeted Item Yes No N/A