

**TOWN OF
APPLE VALLEY, CALIFORNIA**

AGENDA MATTER

Subject Item:

RESOLUTION ESTABLISHING THE 2009-10 FISCAL YEAR APPROPRIATION LIMIT

Summary Statement:

Each year the Town must adopt an appropriation limit for the next fiscal year in accordance with Article XIII B of the California Constitution and Section 7910 of the California Government Code.

This year's appropriation limit, based on the Personal Income change from 2009-10 and Population adjustment provided by the State Department of Finance, is \$28,204,123. Total revenues subject to the limit are \$14,414,000. It is clearly evident that the Town remains a comfortable amount below the limit in accordance with State guidelines.

Recommended Action:

Adopt Resolution 2009-27, Establishing the 2009-10 Fiscal Year Appropriation Limit for the Town of Apple Valley.

Proposed by: William B. Pattison Jr., Assistant Town Manager **Item Number** _____

T. M. Approval: _____ **Budgeted Item** Yes No N/A

RESOLUTION NO. 2009-27

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
APPLE VALLEY ESTABLISHING THE 2009-10 FISCAL YEAR
APPROPRIATION LIMIT FOR THE TOWN OF APPLE VALLEY**

WHEREAS, Article XIII B of the California Constitution and Section 7910 of the California Government Code require that each year the Town of Apple Valley shall, by resolution, establish an appropriations limit for the Town for the following fiscal year; and

WHEREAS, the Director of Finance of the Town has heretofore prepared and submitted data and documentation required for and to be used in the determination of an appropriations limit for the Town for Fiscal Year 2009-10 and such data and documentation has been available to the public for at least fifteen days prior to adoption of this Resolution; and

WHEREAS, the Town of Apple Valley has established its 2008-09 Fiscal Year Appropriation Limit of \$27,946,495 (Twenty Seven Million, Nine Hundred Forty Six Thousand, Four Hundred Ninety Five Dollars) and

Whereas, to the best of the Town's knowledge and belief the State Department of Finance figures reflect the following statistics relevant to the calculation of the Fiscal Year 2009-10 Appropriation Limit:

Per Capita Personal Income Change for Fiscal Year
2008-09: plus .62% (point Six Two percent).

Population Adjustment for 2008: .30%
(point Three Percent).

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF APPLE VALLEY AS FOLLOWS:

Section 1. Based on the foregoing figures and the provisions of Article XIII B of the Constitution of the State of California, the following figure accurately represents the 2009-10 Fiscal Year Appropriation Limit of the Town of Apple Valley to be \$28,204,123 (and said sum is hereby determined and established as the appropriation limit for the Town of Apple Valley for Fiscal Year 2009-10).

Section 2. The Town Clerk shall certify to the passage of the Resolution.

PASSED, APPROVED and ADOPTED by the Town Council of the Town of Apple Valley this 14th day of July, 2009.

MAYOR

ATTEST:

TOWN CLERK