TOWN OF APPLE VALLEY, CALIFORNIA

AGENDA MATTER

Subject Item:

TREASURER'S REPORT – MONTH OF OCTOBER 2009
Summary Statement:
On June 09, 2009, the Council adopted Town of Apple Valley Resolution 2009-20, which is the Town's Investment Policy for the fiscal year 2009-2010. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.
Attached please find a copy of the Treasurer's Report for the month of October, 2009.
December ded Action.
Recommended Action:
Receive and file.
Proposed by: William Pattison, Assistant Town Manager, Finance & Administration
Item Number
T. M. Approval: Budgeted Item Yes No N/A

Market Printed Print					AS	5	0 10001	As of October 31, 2009					١		١	
9. 1338/64/22 5 (338.864.72) 1 (100.000011 5 (100.0000124.2) 1 (100.000011 5 (100.0000124.2) 1 (100.000011 5 (10	Town of Apple Valley		Carrying		Market Value		Rate Yield	Maturity Date			Juar	terly Comparisons Apr-09	sofC	arrying Amounts Jan-09		Oct-08
unt s contact s con	Funds under control of Town:															
Strong	Checking Account	S		10			None	On Demand	S	_	5	(160,002.42)	63	935,949.10	s	(302,956.29)
14 Account 5 1946.43 5 1946.43 (4) None On Demand 5 6.24-51 5 15.33.3.4 5 1946.43 5 1946.43 (4) None On Demand 5 15.00.00 5 19.00.00 0 5 19.00.00 0 5 19.00.00 0 0 5 19.00	Business Money Market Account	S		10	202,732.31	_	0.65%		S	202,401.03	40	201,839.99	s	201,177.56		
\$ 1.000.000 0 5 1.004.50 (4) None On Demand 5 3.000 0 5 3.000 0 5 5.000 0 5 3.000 0 5 5.000 0 5	Apple Valley Country Club Deposit Account	S	-	45	34,929.09	(4)	None	On Demand	s	6,264.51	5	15,323.24				
\$ 3.300.00 \$ 3.300.00 \$ 1.00% AIRZOIT \$ 2.000.000.00 \$ 1.000.000.00 \$ 2.970.00 \$ 5 1.000.000.00 \$ 2.970.00 \$ 5 1.000.000.00 \$ 2.970.	Apple Valley Country Club A/P Account	6		45	1,946.43	9	None	On Demand	s	(20.00)	S	49,438.77				
\$ 1,000,000 00 \$ 1,004,90 00 (1) 2.19%	Town Cash Drawers	S	-	S	3,300.00		N/A	On Demand	S	3,300.00	s	3,300.00	S	2,970.00	S	2,970.00
\$ 1,000,000.00 \$ 1,004,690.00 \$ 1,137% \$712012 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,500.00 \$ 1,	CDARS 1007707513	S	-	65	2,007,437.81	_	1.00%	4/8/2010	S	2,000,000.00						
\$ 1,000,000.00 \$ 1,015,310.00 (1) 2.63% (1992/012 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 2,000,700.00 \$ 1,000,000.00 \$ 2,000,000.00 \$ 1,000,000.00 \$ 2,000	Gov Obligations FNMA 3136FHAL9	69		S	1,004,690.00	_	2.19%	8/19/2011	5	1,000,000.00	5	1,000,000.00				
\$ 1,000,000 0 \$ 1,008,750.00 (1) 2.83% 1092010 \$ 1,000,000 0 0 \$ 1,000,000 0 0 \$ 1,000,000 0 0 \$ 2,008,760.00 (1) 2.74% 71/4/2011 \$ 2,000,000 0 0 \$ 2,008,760.00 (1) 2.74% 71/4/2011 \$ 2,000,000 0 0 \$ 3,000,000 0 \$	Gov Obligations FNMA 3136FHQY4	5	_	S	1,015,310.00	3	1.97%	5/21/2012	69	1,000,000.00						
\$\$870.000 00 \$ 2.008.760.00 (1) 2.74% \$ 71/4/2014 \$ 2.000.000 0 0 \$ 3.000.000 0 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Gov Obligations FNMA 3136FHGH2	S	-	65	1,008,750.00		2.63%	10/9/2012	63	1,000,000.00	S	1,000,000.00				
33XPOV93 - (1) 3411/2011	Gov Obligations FNMA 3136FHP82	S		S	2,008,760.00		2.74%	7/14/2014	5	2,000,000.00						
\$ 3,000,000.00 \$ 3,000,000.00 \$ 1,000,000.00 \$ 1,000,000.00 \$ 3,00	Gov Obligations Fed Home Loan 3133XPQY3 *					ε		8/19/2010							s	2,997,750.00
\$ 3,000,000.00 \$ 3,00	Con Obligations Fed Home I pan 3128X65L6 *					ε		3/11/2013							S	3,000,000.00
1111/12011 S 3,000,000.00 S 3,000,	OUV CONSTRUCTION OF THE PROPERTY OF THE PROPER					3		5/27/2011					69	3,000,000.00	S	3,000,000.00
\$ 3,000,000.00 \$ 3,000,000,000.00 \$ 3,000,000.00 \$ 3,000,000.00 \$ 3,000,000.00 \$ 3,000,000,000.00 \$ 3,000,000.00 \$ 3,000,000.00 \$ 3,000,000.00 \$ 3,000,000,000.00 \$ 3,000,000,000.00 \$ 3,000,000.00 \$ 3,000,000.00 \$ 3,0	Gov Obligations Fed Home Local 3129A71RO					3		11/1/2011					S	3,000,000.00	S	3,000,000.00
\$ 1,000,000.00 \$ 1,005,940.00 (1) 2.53% 2124/2012 \$ 2,000,000.00 (1) 2.88% 31,000,000.00 \$ 1,008,750.00 (1) 2.28% 31,000,000.0	Gov Obligations Fed Home Loan 313019LV3					: 5		6/0/2011			65	3.000.000.00	S	3,000,000.00	S	3,000,000.00
(1) 69/2011 (1) 10/2/2009 (1) 6/25/2014 \$ 2,000,000.00 (1) 2/28/2011 \$ 1,988,750.00 (1) 2/28/2011 \$ 1,988,750.00 (1) 2/28/2011 \$ 1,988,750.00 (1) 2/28/2011 \$ 1,988,750.00 (1) 2/28/2011 \$ 1,988,750.00 (2) 2/24/2012 \$ 1,000,000.00 (3) 998,250.00 (4) 2,53% 2/24/2012 \$ 1,000,000.00 (5) 998,250.00 (6) 2,22% 31/2012 \$ 998,250.00 (7) 2,22% 11/8/2012 \$ 2,000,000.00 (8) 1,011,890.00 (9) 2,000,000.00 (1) 2,28% 11/8/2012 \$ 2,000,000.00 (1) 2,28% 11/8/2012 \$ 2,000,000.00 (1) 2,28% 11/8/2013 \$ 2,000,000.00 (1) 2,28% 11/8/2013 \$ 2,000,000.00 (1) 2,28% 11/8/2013 \$ 2,000,000.00 (1) 2,28% 11/8/2013 \$ 2,000,000.00 (2) 2,28% 2,000,000.00 (3) 2,000,000.00 (4) 2,53% 2/24/2012 \$ 1,000,000.00 (5) 2,000,000.00 (6) 2,28% 11/8/2013 \$ 2,000,000.00 (6) 2,28% 11/8/2013 \$ 2,000,000.00 (7) 2,70% 8/19/2013 \$ 2,000,000.00 (8) 1,018,750.00 (9) 2,000,000.00 (1) 2,70% 8/19/2013 \$ 2,000,000.00 (1) 2,70% 8/19/2013 \$ 2,000,000.00 (1) 2,70% 8/19/2013 \$ 2,000,000.00 (1) 2,70% 8/19/2013 \$ 2,000,000.00 (2) 2,000,000.00 (3) 0,30% 00.000,00 (4) 2,000,000.00 (5) 2,000,000.00 (6) 2,000,000.00 (7) 2,000,000.00 (8) 2,000,000.00 (9) 3,000,000.00 (9) 3,000,000.00 (9) 3,000,000.00 (9) 3,000,000.00 (9) 4,000,000.00 (9) 4,000,000.00 (1) 2,000,000.00 (1) 2,0	Gov Obligations Fed Home Loan 3133XRCA6 *					3		0/11/2011			,		- 41	2.988.750.00	S	2.988,750.00
(1) 1072/2009 (1) 1072/2009 (1) 6/25/2014 \$ 2,000,000.00 (1) 6/25/2014 \$ 2,000,000.00 (1) 2/28/2011 \$ 1,988,750.00 (1) 2/28/2011 \$ 1,000,000.00 (1) 2/28/2011 \$ 1,000,000.00 (2) 2/28/2011 \$ 1,000,000.00 (3) 2/28/2011 \$ 2,000,000.00 (4) 2/28/2011 \$ 1,000,000.00 (5) 2/28/2011 \$ 1,000,000.00 (6) 2/28/2011 \$ 1,000,000.00 (7) 2/28/2011 \$ 1,000,000.00 (8) 1,018,750.00 (9) 2/28/2011 \$ 1,000,000.00 (1) 2/28/2011 \$ 2,000,000.00 (2) 2/28/2011 \$ 2,000,000.00 (3) 0.30% On Demand \$ 51,878,599.12 \$ 61,315,055.92 \$ 61,308,379.54 \$ 5 51,982,880.68 \$ 51,982,8	Gov Obligations Fed Home Loan 3133XRU40 *					3		0.000014							4	2.999.700.00
(1) 1012/2009 (1) 6/25/2014 \$ 2,000,000.00 (1) 2/28/2011 \$ 1,986,750.00 (1) 2/28/2011 \$ 1,986,750.00 (1) 2/28/2011 \$ 1,986,750.00 (1) 2/28/2011 \$ 1,986,750.00 (2) 2/24/2012 \$ 1,000,000.00 (3) 999,250.00 (4) 2/28/2011 \$ 1,986,750.00 (5) 999,000.00 (6) 2/28/2011 \$ 1,000,000.00 (7) 2/28/2011 \$ 1,000,000.00 (8) 999,000.00 (9) 2/28/2011 \$ 1,000,000.00 (1) 2/28/2011 \$ 1,986/2011 \$ 1,986/2011 \$ 1,000,000.00 (1) 2/28/2011 \$ 2,000,000.00 (2) 2/28/2011 \$ 1,000,000.00 (3) 2/26/2011 \$ 1,018,750.00 (4) 2/28/2011 \$ 1,986/2011 \$ 2,000,000.00 (5) 2/28/2011 \$ 1,018,750.00 (7) 2/28/2011 \$ 2,000,000.00 (8) 1/2/2013 \$ 2,000,000.00 (9) 2/28/2011 \$ 1,986/2011 \$ 2,000,000.00 (9) 2/28/2011 \$ 2,28/2011 \$ 2,000,000.00 (1) 2/28/2011 \$ 2,000,000.00 (2) 2/28/2011 \$ 2,000,000.00 (3) 0.30% On Demand \$ 51,878,599.12 \$ 61,315,055.92 \$ 61,308,379.54 \$ 5 51,982,880.68 \$ 51,9	Gov Obligations Fed Home Loan 3128X7VB7 *					Ξ		0/3/5011								2 000 000 000
(1) 6/25/2014 \$ 2.000,000.00 (2) 1,005,940.00 (1) 2/28/2011 \$ 999,687.50 (2) 1,000,000.00 (3) 1,000,000.00 (4) 1,39% (5) 1,39%	Gov Obligations Fed Home Loan 3133XSF78 *					Ξ		10/2/2009								2,000,000,000
(1) 6/25/2014 \$ 2,000,000.00 (2) (3) 2/28/2011 \$ 1,988,750.00 \$ 1,988,750.00 \$ 1,000,000.00 (3) 1,000,340.00 (1) 2,53% 2/24/2012 \$ 1,000,000.00 (3) 1,000,000.00 (3) 1,004,790.00 (1) 1,39% 3/16/2011 \$ 1,988,750.00 (3) 999,000.00 (3) 1,004,790.00 (1) 1,39% 3/16/2011 \$ 1,000,000.00 (3) 999,000.00 (4) 2,22% 3/16/2012 \$ 1,000,000.00 (5) 1,011,890.00 (7) 2,28% 3/16/2012 \$ 998,250.00 (5) 998,250.00 (7) 2,28% 3/11/2013 \$ 2,000,000.00 (7) 1,98% 3/11/2013 \$ 2,000,000.00 (7) 1,98% 3/11/2013 \$ 2,000,000.00 (7) 1,98% 3/11/2013 \$ 2,000,000.00 (7) 1,198% 3/11/2013 \$ 2,000,000.00 (7) 1,198% 3/11/2013 \$ 2,000,000.00 (7) 2,28% 3/11/2013 \$ 2,000,000.00 (7) 2,28% 3/11/2013 \$ 2,000,000.00 (7) 2,28% 3/11/2013 \$ 2,000,000.00 (7) 2,28% 3/11/2013 \$ 2,000,000.00 (7) 2,28% 3/11/2013 \$ 3,000,000.00 (7) 2,28% 3/11/20123 \$ 3,000,000.00 (7) 2,28% 3/11/20123 \$ 3,000,000.00 (7	Gov Obligations Fed Home Loan 3133XSDB1 *					€		10/15/2010							^	2,000,000.0
\$ 1,000,000.00 \$ 1,005,940.00 (1) 2.53% 2/24/2012 \$ 1,988,750.00 \$ 1,988,750.00 \$ 1,000,000.00 \$ 1,004,790.00 (1) 1.99% 3/16/2011 \$ 1,988,750.00 \$ 1,000,000.00 \$ 1,004,790.00 (1) 1.99% 3/16/2011 \$ 999,000.00 \$ 999,250.00 \$ 999,200.00 \$ 999	Gov Obligations Fed Home Loan 3133XTTK2 *					Ξ		6/25/2014	69	2,000,000.00						
\$ 1,000,000.00 \$ 1,005,940.00 (1) 2.53% 2/24/2012 \$ 1,988,750.00 \$ 1,988,750.00 \$ 1,988,750.00 \$ 1,000,000.00 \$ 1,004,790.00 (1) 1.99% 3/16/2011 \$ 999,000.00 \$ 1,000,000.00 \$ 1,004,790.00 (1) 1.99% 3/16/2011 \$ 998,250.00 \$ 998,250.00 \$ 998,250.00 \$ 998,250.00 \$ 999,000.00 \$ 1,011,890.00 (1) 2.28% 1/18/2012 \$ 998,250.00 \$ 998,250.00 \$ 998,250.00 \$ 999,200.00 \$ 999,200	Gov Obligations Fed Home Loan 31331GWK1 *					3		2/28/2011	69	999,687.50			_		_	
\$ 1,000,000.00 \$ 1,005,940.00 (1) 2.53% 2/24/2012 \$ 1,000,000.00 \$ 1,000,000.00 \$ 1,004,790.00 (1) 1.99% 3/16/2011 \$ 999,000.00 \$ 999,000.00 \$ 999,000.00 \$ 2,018,580.00 (1) 2.28% 1/18/2012 \$ 2,000,000.00 \$ 998,250.00 \$ 998,250.00 \$ 998,250.00 \$ 998,250.00 \$ 1,011,890.00 (1) 2.28% 1/18/2012 \$ 2,000,000.00 \$ 1,011,890.00 (1) 1.98% 8/12/2013 \$ 2,000,000.00 \$ 1,018,750.00 (1) 1.98% 8/12/2013 \$ 2,000,000.00 \$ 1,018,750.00 (1) 2.70% 8/19/2013 \$ 2,000,000.00 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 2,000,000.00 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 2,000,000.00 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 2,000,000.00 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 40,120,271.41 \$ 40,278,457.96 \$ 37,018,811.14 \$ 31,130,305.92 \$ 61,308,379.54 \$ \$ 51,982,880.68 \$ 51,882,880.68	Gov Obligations Fed Home Loan 3128X7Z80 *	_				€		9/30/2011	63	1,988,750.00	5	1,988,750.00		1,988,750.00	_	1,988,750.00
\$ 999,000.00 \$ 1,004,790.00 (1) 1.99% 3/16/2011 \$ 999,000.00 \$ 999,000.00 \$ 999,000.00 \$ 5 999,000.00 \$ 1,011,890.00 (1) 2.32% 3/2/2012 \$ 998,250.00 \$ 998,250.00 \$ 998,250.00 \$ 1,011,890.00 (1) 2.28% 11/8/2012 \$ 2,000,000.00 \$ 1,011,890.00 (1) 1.98% 8/12/2013 \$ 2,000,000.00 \$ 1,010,310.00 (1) 1.98% 8/12/2013 \$ 2,000,000.00 \$ 1,018,750.00 (1) 2.70% 8/19/2013 \$ 32,749,446.84 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 26,218,290.49 \$ 26,259,207.04 (2) 0.65% On Demand \$ 32,749,446.84 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 40,120,271.41 \$ 40,278,457.96 \$ \$ 51,982,880.68 \$ 51,882,880.68 \$ 51,882,880	Gov Obligations Fed Home Loan 3133XT2P0	S	1,000,000.00	S	1,005,940.00	Ξ	2.53%	2/24/2012	s	1,000,000.00	63	1,000,000.00				
\$ 998,250.00 \$ 1,011,890.00 (1) 2.32% 3/2/2012 \$ 998,250.00 \$ 998,250.00 \$ 2,018,680.00 (1) 2.28% 11/8/2012 \$ 2,000,000.00 \$ 1,010,310.00 (1) 1.98% 8/12/2013 \$ 2,000,000.00 \$ 1,010,310.00 (1) 1.98% 8/12/2013 \$ 2,000,000.00 \$ 1,018,750.00 (1) 2.70% 8/19/2013 \$ 32,749,446.64 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 26,218,290.49 \$ 26,259,207.04 (2) 0.65% On Demand \$ 32,749,446.64 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 40,120,271.41 \$ 40,278,457.96 \$ 51,982,880.68 \$ 51	Gov Obligations Fed Home Loan 3128X8QH8	69	00.000,666	S	1,004,790.00	Ξ	1.99%	3/16/2011	63	00.000,666	S	00.000,666				
\$ 2,000,000 00 \$ 2,018,580.00 (1) 2.28% 11/8/2012 \$ 2,000,000 00 \$ 1,010,310.00 (1) 1.98% 8/12/2013 \$ 2,000,000 00 \$ 1,010,310.00 (1) 1.98% 8/12/2013 \$ 2,000,000 00 \$ 1,018,750.00 (1) 2.70% 8/19/2013 \$ 32,749,446.64 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 26,218,290.49 \$ 26,259,207.04 (2) 0.65% On Demand \$ 32,749,446.64 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ 40,120,271.41 \$ 40,278,457.96 \$ 51,982,880.68 \$ 51,982,880.6	Gov Obligations Fed Home Loan 3128X8MS8	S		5	1,011,890.00	£	2.32%	3/2/2012	69	998,250.00	S	998,250.00				
\$ 1,000,000.00 \$ 1,010,310.00 (1) 1.98% 8/12/2013	Gov Obligations Fed Home Loan 3128X8ZP0	S		S	2,018,580.00	€	2.28%	11/8/2012	60	2,000,000.00						
\$ 993,250.00 \$ 1,018,750.00 (1) 2.70% 819/2013 \$ 26,218,290.49 \$ 26,259,207.04 (2) 0.65% On Demand \$ 32,749,446.64 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ \$ 40,120,271.41 \$ 40,278,457.96 \$ (3) 0.30% On Demand \$ 51,878,599.12 \$ 61,315,055.92 \$ 61,308,379.54 \$ \$ 51,982,880.68	Gov Obligations Fed Home Loan 3133XUDJ9	S		S	1,010,310.00	Ξ	1.98%	8/12/2013								
\$ 26,218,290,49 \$ 26,259,207.04 (2) 0.65% On Demand \$ 32,749,446.64 \$ 37,018,811.14 \$ 30,907,615.65 \$ \$ \$ 40,120,271.41 \$ 40,278,457.96 \$ 51,982,880.68 \$ 51,9	Gov Obligations Fed Home Loan 3133XUGF4	S		5	1,018,750.00	Ξ	2.70%									
\$ 40,120,271.41 \$ 40,278,457.96 \$ 50,367,792.49 \$ 47,114,710.72 \$ 46,025,212.31 \$ \$ 51,982,880.68 \$ 51,982,880.88 \$ 51,982,880	State of Calif., Local Agency Investment Fund Percent of total portfolio: 28%			w	26,259,207.04	(2)	0.65%	On Demand	69	32,749,446.64	S	37,018,811.14		30,907,615.65		15,796,222.17
\$ 51,982,880.68 \$ 51,982,880.68 (3) 0.30% On Demand \$ 51,878,599.12 \$ 61,315,055.92 \$ 61,308,379.54 \$ 5 51,982,880.68 \$ 51,982,880.68 \$ 51,982,880.68 \$ 51,982,880.68		+		60	40.278,457.96				S	50,367,792.49	S	47,114,710.72		46,025,212.31	-	42,471,185.88
merican \$ 31,962,000.00 \$ 31,962,000.00 \$ 51,878,599.12 \$ 61,315,055.92 \$ 61,308,379.54 \$	Funds controlled by Fiscal Agent:				84 089 080 84	-	0.30%	On Demand	6	51 878 599 12	v)	61,315,055.92		61,308,379.54		61,138,316.56
9 1,962,860,00 3 1,962,860,00	Treasury Bonds First American	9 (9 6	21,302,000.00	_	0.00			51 878 599 12		61 315 055 92	60	61,308,379.54	-	61,138,316.56
X 104 2.7.2 101 3 173 331 007 007 0 170 007 0 007	Total Fiscal Agent funds	2		0	01,902,000.00					10000000000	6	A 207 004 904		107 223 501 85		103 609 502 44

Source of Market Value Information:

*Called prior to maturity
1) U.S. Bank, Statements of Investment 4) Desert Community Bank
1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) Desert Community Bank

I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53801, also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

William Pattison, Assistant Town Manager, Finance & Administration