

**TOWN OF
APPLE VALLEY, CALIFORNIA**

AGENDA MATTER

Subject Item:

AUTHORIZE "CONTINUING APPROPRIATIONS" OF FISCAL YEAR 2008-09 BUDGET OF THE VILLAGE PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) ASSOCIATION

Summary Statement:

On October 29, 2008, the Village Property and Business Improvement District Association Board approved the attached Fiscal Year 2008-09 Budget projects and programs. Because these activities were not completed during FY2008-09, it is necessary for the Board and the Town Council to reauthorize the continued use of these funds.

On November 18, 2009, the PBID Board approved this Continuing Appropriation.

Recommended Action:

Authorize "Continuing Appropriations" of Fiscal Year 2008-09 Budget of the Village Property and Business Improvement District Association

Proposed by: Economic and Community Development Dept Item Number _____

Town Manager Approval: _____ Budgeted Item Yes No N/A

AVVPBID Budget - Fiscal 7-1-2008 thru 6-31-2009

Descriptions - G&A Expenses	Year One Budget	
Outside Secretarial	12,000.00	
Phone	1,200.00	
Consulting Services	12,000.00	
Insurance	2,000.00	
Postage	1,200.00	
Website - PBID Communications	4,200.00	
Legal and Accounting	8,000.00	
Board Training (conferences)	2,000.00	
Office Expense	1,000.00	
Business Meals	1,200.00	
Office Equipment	600.00	
	<u> </u>	
General and Administrative Sub-total =		45,400.00
	15.73%	
Descriptions - Improvement Expenses		
Security - Police, Soft Sec. or Private (funds to remain with Town)	30,000.00	
Circulation, Drainage, Aesthetic (Funds to remain with Town)	161,220.29	
Marketing-Directory, Mailers, General Advertising (release funds)	15,000.00	
Previous Expenditures (repayment to Town)	36,996.60	
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Cost of Goods for Improvements Sub-total =		<u>243,216.89</u>
		288,616.89
Total Expenditures =		
Revenues to Date 6-30-2008	282,886.02	
Interest earnings 07/01/08 to 09/30/08	4,604.22	
Interest earnings to be received	1,126.65	
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Total Revenues to Date =		288,616.89
Summary of Budget		
Funds to be transferred into AVVPBID account (per budget)	60,400.00	
Funds budgeted for current fiscal year payments by Town	191,220.29	
Funds to be paid to Town for previous 50/50 expenditures	36,996.60	
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		288,616.89