

**TOWN OF
APPLE VALLEY, CALIFORNIA**

AGENDA MATTER

Subject Item:

MID YEAR BUDGET REVIEW AND FISCAL YEAR 2010-11 WORKSHEETS

SUMMARY STATEMENT

Attached is a lengthy report on all budgets in the General Fund along with Parks and Recreation and the Apple Valley Golf Course. These budgets were included because of their direct impact on the Town's Operating Fund Balance. All other Town Funds are in a positive cash flow position.

Staff will be making a verbal presentation referencing the first several pages of the report. These pages summarize the Town's current financial position and project year end and future years under various scenarios. The budgets presented in this report provide the basis for the summaries that will be presented.

This presentation also provides the foundation for the various departments to begin work on next Fiscal Year's Budget

Recommended Action:

No Council action is required.

Proposed by: Kevin N. Smith

Item Number _____

T. M. Approval: _____

Budgeted Item Yes No N/A

SM1-1