

**TOWN OF  
APPLE VALLEY, CALIFORNIA**

**AGENDA MATTER**

**Subject Item:**

**EXPENDITURE TRANSFERS**

**SUMMARY STATEMENT**

Included in the Mid Year Budget report reallocation of some expenditures were necessary to achieve the final total as presented. These transfers reflect a more accurate allocation of resources than originally budgeted. The net result is a credit to the General Fund of \$348,860. In effect, this reduces expenses in three general fund budgets and increases expenditures in Street Maintenance, Waste Management, and the Redevelopment Agency respectively. Following is a summary of those transfers.

Credit Finance	\$160,147	Debit Waste Management	\$160,147
Credit Public Information	\$35,147	Debit Street Maintenance	\$35,147
Credit Planning	\$189,566	Debit Redevelopment Agency	\$189,566

**Recommended Action:**

Approve the Transfers as presented.

**Proposed by:** Kevin N. Smith, Interim Finance Director

**Item Number** \_\_\_\_\_

**T. M. Approval:** \_\_\_\_\_

**Budgeted Item**  Yes  No  N/A

Council Meeting Date: 04/27/10