TOWN OF
APPLE VALLEY, CALIFORNIA

AGENDA MATTER

Subject Item:

TREASURER'S REPORT – MONTH OF MAY 2010

Summary Statement:

On June 09, 2009, the Council adopted Town of Apple Valley Resolution 2009-20, which is the Town's Investment Policy for the fiscal year 2009-2010. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.

Attached please find a copy of the Treasurer's Report for the month of May, 2010.

Recommended Action:

Receive and file.

Proposed by: **Kaye Reynolds, Finance Manager** **Item Number**_____

T. M. Approval: _____ **Budgeted Item** ☐ **Yes** ☐ **No** ☒ **N/A**

Council Meeting Date: 7/13/10