

**TOWN OF
APPLE VALLEY, CALIFORN**

AGENDA MATTER

Subject Item:

ACCEPTANCE OF WORK, NOTICE OF COMPLETION AND RELEASE OF RETENTION FOR THE TOWN OF APPLE VALLEY TOWN HALL ANNEX AND CONFERENCE CENTER

Summary Statement:

On February 24, 2009 the Town awarded contracts to 36 separate prime contractors for construction of the Town of Apple Valley Town Hall Annex and Conference Center. The 29 prime contractors have completed their work and has been accepted by the Town. Additional prime contractors have work yet to be completed or have their work accepted by the Town. Those will be brought to council at a later date.

Recommended Action:

1. Accept the work of the 29 prime contractors for the work performed at the Town Hall Annex and Conference Center; release the total retention in the amount of \$573,870.92.
2. Direct the Town Clerk to file a Notice of Completion for their contract work, notify surety, exonerate bonds and notify prime contractors escrow account holders to release with held retention funds provide no claims are filed against the contractor or Town.
3. Direct the Finance Director to release retained funds 30 days after the acceptance of work and filing of the Notice of Completion, or notify prime contractors escrow account holders to release the withheld retention funds provided no claims are filed against the contractor or Town.

Proposed by: Municipal Services **Item Number** _____

T. M. Approval: _____ **Budgeted Item** **Yes** **No** **N/A**