

**TOWN OF  
APPLE VALLEY, CALIFORNIA**

**AGENDA MATTER**

**Subject Item:**

**CONSIDERATION OF AN EARLY RETIREMENT OPTION WITH CALPERS**

**Summary Statement:**

Pursuant with a discussion with the Personnel Committee, Mayor Nassif requested that an item be placed on the agenda for the purpose of discussing an amendment to the CALPERS contract to allow for an Early Retirement Incentive. CALPERS offers an option to allow eligible staff to retire during a window period designated by the Town and receive Two Years of Additional Service Credit in accordance with Government Code Section 20903. The implementation of this option has the potential to save the Town up to one million (\$1,000,000) annually.

At Council's direction, staff can further discuss this option at the first budget workshop in July.

**Recommended Action:**

Provide direction to staff.

**Proposed by:** Frank Robinson **Item Number** \_\_\_\_\_

**T. M. Approval:** \_\_\_\_\_ **Budgeted Item**  **Yes**  **No**  **N/A**