

**TOWN OF  
APPLE VALLEY, CALIFORNIA**

**AGENDA MATTER**

**Subject Item:**

**AMENDED RELEASE OF RETENTION FOR THE TOWN OF APPLE VALLEY TOWN HALL AND POLICE DEPARTMENT REMODEL**

**Summary Statement:**

On June 14, 2011, the Town Council accepted the work of sixteen (16) prime contractors for the work performed at Town Hall and the Police Department buildings and authorized the release of the retention in the amount of \$30,024.59.

The Town Clerk filed the Notice of Completions for the contract work, notify surety, exonerate bonds and notify prime contractors escrow account holders to release withheld retention funds provided no claims are filed against the contractor or Town.

The Town has retained the funds for 30 days after the filing of the Notice of Completion and is in a position to release the funds. The Town Council previously directed the Finance Director to release retained funds to the sixteen (16) separate prime contractors for construction of the remodel to Town Hall and the Police Department buildings. The staff report incorrectly stated the total retention to be \$30,024.59. The record should be corrected to show the correct total is \$43,774.59.

In order to release the total amount of funds retained to the prime contractors, staff is requesting the Town Council authorize the release of the additional funds in the amount of \$13,750.00 for a total release of \$43,774.59.

Once approval has been made, no other action is required and disbursement of the retained funds can be made.

**Recommended Action:**

That the Town Council direct the Finance Director to release retained funds to the sixteen (16) separate prime contractors for construction of the remodel to Town Hall and the Police Department buildings in the total corrected amount of \$43,774.59.

**Proposed by:** Lori Lamson, Asst. Director of Com. Develop. Item Number \_\_\_\_\_

**T. M. Approval:** \_\_\_\_\_ Budgeted Item  Yes  No  N/A