

**TOWN OF  
APPLE VALLEY, CALIFORNIA**

**AGENDA MATTER**

**Subject Item:**

**TREASURER'S REPORT – MONTH OF OCTOBER 2007**

**Summary Statement:**

On September 11, 2007, the Council adopted Town of Apple Valley Resolution 2007-46, which is the Town's Investment Policy for the fiscal year 2007-2008. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.

Attached please find a copy of the Treasurer's Report for the month of October, 2007.

**Recommended Action:**

Receive and file.

Proposed by: William Pattison, Finance Director Item Number \_\_\_\_\_

T. M. Approval: \_\_\_\_\_ Budgeted Item  Yes  No  N/A

Council Meeting Date: 2/12/08



Town of Apple Valley  
 Treasurer's Report  
 As of October 31, 2007

Institution/Investment Type	Carrying Amount	Market Value	Interest Rate Yield	Maturity Date	Quarterly Comparisons of Carrying Amounts			Oct-06	
					Jul-07	Apr-07	Jan-07		
Funds under control of Town:									
Checking Account	\$ 1,631,579.31	\$ 1,631,579.31	(1)	None	\$ 1,106,380.23	\$ 1,018,894.53	\$ 6,118,263.55	\$ 2,003,476.62	
Town Cash Drawers	\$ 2,850.00	\$ 2,850.00	N/A	On Demand	\$ 2,850.00	\$ 1,940.00	\$ 1,940.00	\$ 1,940.00	
Union Bank:									
Gov Obligations FNMA 3136F6QA6	\$ 1,500,000.00	\$ 1,508,445.00	(1)	7/16/2009	\$ 1,500,000.00				
Gov Obligations FNMA 31359M4W0	\$ 2,992,968.90	\$ 3,013,140.00	(1)	1/29/2010	\$ 2,992,968.90				
Gov Obligations FNMA 31359MWD1			(1)	3/22/2007			\$ 749,362.67	\$ 743,071.00	
Gov Obligations Fed Home Loan 313396HM8			(1)	6/29/2007			\$ 1,470,000.00	\$ 987,520.00	
Gov Obligations Fed Home Loan 3128X2DS1			(1)	12/15/2006			\$ 500,000.00	\$ 500,000.00	
Gov Obligations Fed Home Loan 3133X9E71			(1)	5/30/2007			\$ 500,000.00	\$ 500,000.00	
Gov Obligations Fed Farm Credit 31331SGS6			(1)	6/15/2007			\$ 500,000.00	\$ 500,000.00	
Gov Obligations Fed Home Loan 3128X54H8	\$ 2,000,000.00	\$ 2,003,900.00	(1)	4/23/2010	\$ 2,000,000.00	\$ 2,000,000.00			
Gov Obligations Fed Home Loan 3133XKTK1	\$ 3,000,000.00	\$ 3,000,930.00	(1)	11/14/2008	\$ 3,000,000.00				
Gov Obligations Fed Home Loan 3133XKTTZ8	\$ 2,999,062.50	\$ 3,001,890.00	(1)	5/28/2009	\$ 2,999,062.50				
Gov Obligations Fed Home Loan 3133XKCM0	\$ 3,000,000.00	\$ 3,000,930.00	(1)	11/16/2010	\$ 3,000,000.00				
Gov Obligations Fed Home Loan 3133XLTP8	\$ 2,000,000.00	\$ 2,005,620.00	(1)	8/13/2010					
AIG Matched Funding Corp.									
Project Fund - RDA VVEDA 653047	\$ 127,426.55	\$ 127,426.55	(4)	3.41%	On Demand	\$ 1,584,788.85	\$ 1,584,788.85	\$ 1,584,788.85	
State of Calif. Local Agency Investment Fund	\$ 27,255,493.97	\$ 27,270,579.42	(2)	5.137%	On Demand	\$ 31,573,887.20	\$ 39,999,399.76	\$ 38,351,489.98	
Percent of total portfolio: 26%									
Total funds under control of Town	\$ 46,509,381.23	\$ 46,567,290.28			\$ 49,759,937.68	\$ 47,075,023.14	\$ 47,805,845.05	\$ 40,718,791.30	
Funds controlled by Fiscal Agent:									
Treasury Bonds First American	\$ 59,662,675.72	\$ 59,662,675.72	(3)	4.256%	On Demand	\$ 59,104,885.87	\$ 4,211,377.80	\$ 4,202,292.22	\$ 4,173,355.30
Total Fiscal Agent funds	\$ 59,662,675.72	\$ 59,662,675.72			\$ 59,104,885.87	\$ 4,211,377.80	\$ 4,202,292.22	\$ 4,173,355.30	
Grand Total	\$ 106,172,056.95	\$ 106,229,966.00			\$ 108,864,823.55	\$ 51,286,400.94	\$ 52,008,137.27	\$ 44,892,146.60	

Source of Market Value Information:  
 1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) AIG Matched Funding Corp.  
 I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53601.  
 I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

William Pattison, Finance Director

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