

**TOWN OF
APPLE VALLEY, CALIFORNIA**

AGENDA MATTER

Subject Item:

TREASURER'S REPORT – MONTH OF NOVEMBER 2007

Summary Statement:

On September 11, 2007, the Council adopted Town of Apple Valley Resolution 2007-46, which is the Town's Investment Policy for the fiscal year 2007-2008. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.

Attached please find a copy of the Treasurer's Report for the month of November, 2007.

Recommended Action:

Receive and file.

Proposed by: William Pattison, Finance Director Item Number _____

T. M. Approval: _____ Budgeted Item Yes No N/A

Council Meeting Date: 2/12/08

11-1



Town of Apple Valley
Treasurer's Report
As of November 30, 2007

Institution/Investment Type	Carrying Amount	Market Value	Interest Rate Yield	Maturity Date	Aug-07	Quarterly Comparisons of Carrying Amounts May-07	Feb-07	Nov-06
Funds under control of Town:								
Checking Account	\$ 1,576,244.68	\$ 1,576,244.68	(1)	On Demand	\$ 883,814.34	\$ 1,733,621.54	\$ 2,249,814.31	\$ 1,044,101.27
Town Cash Drawers	\$ 2,850.00	\$ 2,850.00	N/A	On Demand	\$ 2,850.00	\$ 1,940.00	\$ 1,940.00	\$ 1,940.00
Union Bank:								
Gov Obligations FNMA 3139F8GAG	\$ 1,500,000.00	\$ 1,512,195.00	(1)	7/16/2009	\$ 1,500,000.00		\$ 749,362.67	\$ 743,071.00
Gov Obligations FNMA 31359M4W0	\$ 2,992,968.90	\$ 3,021,570.00	(1)	1/29/2010	\$ 2,992,968.90			
Gov Obligations FNMA 31359MWD1			(1)	3/2/2007			\$ 500,000.00	\$ 500,000.00
Gov Obligations Fed Home Loan 313399HM8			(1)	6/29/2007		\$ 1,470,000.00	\$ 1,470,000.00	\$ 987,520.00
Gov Obligations Fed Home Loan 3128X2DS1			(1)	12/15/2006			\$ 500,000.00	\$ 500,000.00
Gov Obligations Fed Home Loan 3133X9E71			(1)	5/30/2007			\$ 500,000.00	\$ 500,000.00
Gov Obligations Fed Farm Credit 31331SGS6			(1)	6/15/2007			\$ 500,000.00	\$ 500,000.00
Gov Obligations Fed Home Loan 3128X54H8	\$ 2,000,000.00	\$ 2,003,760.00	(1)	4/23/2010	\$ 2,000,000.00	\$ 2,000,000.00		
Gov Obligations Fed Home Loan 3133XKTK1			(1)	11/14/2008	\$ 3,000,000.00	\$ 3,000,000.00		
Gov Obligations Fed Home Loan 3133XKTTZ8			(1)	5/26/2009	\$ 2,999,062.50	\$ 2,999,062.50		
Gov Obligations Fed Home Loan 3133XKQK0			(1)	11/16/2010	\$ 3,000,000.00	\$ 3,000,000.00		
Gov Obligations Fed Home Loan 3133XLT8	\$ 2,000,000.00	\$ 2,005,620.00	(1)	8/13/2010	\$ 2,000,000.00			
Gov Obligations Fed Home Loan 3133XWZU8	\$ 2,000,000.00	\$ 2,004,380.00	(1)	11/15/2012	\$ 2,000,000.00			
AIG Matched Funding Corp.								
Project Fund - RDA VVEDA 653047	\$ -	\$ -	(4)	On Demand	\$ 1,584,788.85	\$ 1,584,788.85	\$ 1,584,788.85	\$ 1,584,788.85
State of Calif. Local Agency Investment Fund Percent of total portfolio: 33%	\$ 35,755,493.97	\$ 35,775,284.03	(2)	On Demand	\$ 26,873,887.20	\$ 34,549,399.76	\$ 39,951,489.98	\$ 35,397,994.83
Total funds under control of Town	\$ 47,827,557.55	\$ 47,901,903.71			\$ 46,837,371.79	\$ 50,838,812.65	\$ 47,007,395.81	\$ 40,759,415.95
Funds controlled by Fiscal Agent:								
Treasury Bonds First American	\$ 61,117,271.79	\$ 61,117,271.79	(3)	On Demand	\$ 60,525,136.56	\$ 3,279,892.34	\$ 4,477,293.25	\$ 4,422,053.82
Total Fiscal Agent funds	\$ 61,117,271.79	\$ 61,117,271.79			\$ 60,525,136.56	\$ 3,279,892.34	\$ 4,477,293.25	\$ 4,422,053.82
Grand Total	\$ 108,944,829.34	\$ 109,019,175.50			\$ 107,362,508.35	\$ 54,118,704.99	\$ 51,484,689.06	\$ 45,181,469.77

Source of Market Value Information:
 1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) AIG Matched Funding Corp.
 I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53601.
 I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

William Pattison, Finance Director

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